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World Bank Group

The World Bank (WB) is an international financial institution whose objective is to eradicate extreme poverty and promote prosperity in a unified way.

WB brings together 189 member countries that are represented by the Board of Governors, which is the main body deciding on WB policies.

The Republic of Moldova has been a member of the World Bank since 1992. The position of the Republic of Moldova's Governor at the World Bank is held by the Minister of Finance, while the position of Alternate Governor is held by the State Secretary of the Ministry of Finance.

The NBM maintains a dialogue with the World Bank as a channel for providing the information that is necessary for an objective assessment of the situation in the domestic financial system, on which this international financial institution could base its decision to continue granting financing in various priority areas for the Republic of Moldova.

In March 2023, the Board of Executive Directors of the World Bank Group approved the Country Partnership Framework (CPF) for Moldova for the period 2023-2027, aimed at supporting the sustainable recovery of our country. Thus, the new CPT provides funding as well as analytical and advisory activities for implementing the reform programs aimed at restoring economic growth and creating jobs. It should be noted that the NBM participated in the process of endorsing the above-mentioned document, presenting, according to its attributions, the information on current economic development, key macroeconomic indicators, as well as actions taken for improving the supervision regime of the banking sector.

Moreover, it is worth noting that the World Bank periodically organizes trainings for NBM representatives on core areas of central banking such as: management of foreign exchange reserves, risk management, compliance and internal audit; banking supervision, etc.

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