

# NATIONAL BANK OF MOLDOVA

## PRESS RELEASE

### *Rates on NBM Monetary Regulation Instruments*

*April 25, 2002*

Taking into account the inflation dynamics, the monetary and macroeconomic indicators the Council of Administration of the National Bank of Moldova has, at its meeting of April 25, 2002, **reduced by one percentage point the basic rate** of the National Bank to be applied on banking refinancing through 2-month REPO operations of state securities acquisition performed within NBM open market operations to **12.0% per year**.

Simultaneously, other interest rates have been set as follows:

- **Lombard Facility – 17.0% per year;**
- **Overnight credits – 21.0% per year;**

**The rate on deposits of commercial banks with the National Bank keeps the level of 3% per year.**

**The basic rate on long-term credits (over 5 years) has been set at 13.0% per year.**

The decision of the Council of Administration on interest rates shall enter into force on the date of its publication in the Official Monitor of the Republic of Moldova.

National Bank of Moldova  
Press Center  
7, Renasterii ave.