

NATIONAL BANK OF MOLDOVA

PRESS RELEASE

Rates on NBM Monetary Regulation Instruments

25 April 2001

Taking into account the inflation dynamics, the monetary and macroeconomic indicators and the tendencies of the monetary market, the Council of Administration of the National Bank of Moldova has, at its meeting of April 25 2001, decided to **keep unchanged the basic rate** of the National Bank to be applied on banking refinancing through 2-month REPO operations of state securities acquisition performed within NBM open market operations, at **20% per year**.

Simultaneously, it was decided to maintain the other interest rates as follows:

- **Lombard Facility – 25% per year;**
- **Overnight credits – 29% per year;**
- **Deposits of commercial banks with the National Bank – 3% per year.**

The **basic rate on long-term credits** (over 5 years) keeps the level of **14.8% per year**.

The decision of the Council of Administration on interest rates on monetary regulation instruments shall enter into force on the date of its publication in the Official Monitor of the Republic of Moldova.

National Bank of Moldova
Press Center
7, Renasterii ave.