

# NATIONAL BANK OF MOLDOVA

## PRESS RELEASE

### *Rates on NBM Monetary Regulation Instruments*

*22 February 2001*

Taking into account the real situation of national economy, the inflation dynamics and developments on different segments of the monetary market, the Council of Administration of the National Bank of Moldova at its meeting of February 22, 2001 **reduced by 0.5 percentage point the basic rate** of the National Bank **to 20.5%** to be applied on 2-month REPO operations with state securities.

Simultaneously, other interest rates have been set as follows:

- **Lombard Facility – 25.5% per year;**
- **Overnight credits – 30% per year;**
- **Deposits of commercial banks with the National Bank – 3% per year.**

The **basic rate on long-term credits** (over 5 years) remains at the level of the previous month – **15% per year**.

The decision of the Council of Administration on interest rates shall enter into force on the date of its publication in the Official Monitor of the Republic of Moldova.

National Bank of Moldova  
Press Center  
7, Renasterii ave.