

# NATIONAL BANK OF MOLDOVA

## PRESS RELEASE

### *Rates on NBM Monetary Regulation Instruments*

*25 January 2001*

In accordance with the Monetary and Foreign Exchange Policy of the National Bank of Moldova for 2001, considering the real situation of the national economy, the evolution of the inflation rate and of the monetary market, with the view to supporting the decreasing tendencies of market rates and the formation of positive expectations for inflation reduction, The Council of Administration of the National Bank of Moldova has set the **basic rate of 21% per year** to be applied on 2-month reverse REPO operations with state securities.

Other interest rates have been set as follows:

- **Lombard Facility – 26% per year;**
- **Overnight credits – 30% per year;**
- **Deposits of commercial banks with the National Bank – 3% per year.**

The decision of the Council of Administration on interest rates shall enter into force at the date of publication in the Official Monitor of the Republic of Moldova.

Press Center

National Bank of Moldova