

# NATIONAL BANK OF MOLDOVA

## PRESS RELEASE

### *Rates on NBM Monetary Regulation Instruments*

*June 22, 2006*

Taking into account the inflation dynamics, the current conditions of money market, the Council of Administration of the National Bank of Moldova, at its meeting of June 22, 2006, **decided to maintain the base rate of the National Bank of Moldova**, applied on commercial banks' refinancing through SS two-month acquisition Repos conducted within NBM open market operations, at the level of **12.5% per year**.

Simultaneously, other interest rates in rates corridor have been set as follows:

- **Overnight credits – 17.0% per year**, increased by 2.0 p.p. ;
- **Lombard Facility – 15.0% per year**, increased by 1.0 p.p.;
- **Overnight deposits of commercial banks with the National Bank - 2.0% per year**.

The **base rate on long-term credits** (over 5 years) has been set at the level of **10.5% per year**.

The decision of the Council of Administration on interest rates shall enter into force on the date of its publication in the Official Monitor of the Republic of Moldova.

National Bank of Moldova  
Press Center  
7, Renasterii ave.