

Calendar
of monetary policy operations to be conducted by the National Bank of Moldova in 2025

January 2025			February 2025			March 2025			April 2025			May 2025			June 2025		
1	Wed		1	Sat		1	Sat		1	Tue	Repo-auct.	1	Thu		1	Sun	
2	Thu	NBC-auct.Repo-set.	2	Sun		2	Sun		2	Wed	Repo-set.	2	Fri	NBC-set.	2	Mon	
3	Fri	NBC-set.	3	Mon		3	Mon		3	Thu	NBC-auct.	3	Sat		3	Tue	Repo-auct.
4	Sat		4	Tue	Repo-auct.	4	Tue	Repo-auct.	4	Fri	NBC-set.	4	Sun		4	Wed	Repo-set.
5	Sun		5	Wed	Repo-set.	5	Wed	Repo-set.	5	Sat		5	Mon		5	Thu	NBC-auct.
6	Mon	Repo-auct.	6	Thu	NBC-auct.	6	Thu	NBC-auct.	6	Sun		6	Tue	Repo-auct.	6	Fri	NBC-set.
7	Tue		7	Fri	NBC-set.	7	Fri	NBC-set.	7	Mon		7	Wed	NBC-auct.Repo-set.	7	Sat	
8	Wed		8	Sat		8	Sat		8	Tue	Repo-auct.	8	Thu	NBC-set.	8	Sun	
9	Thu	NBC-auct.Repo-set.	9	Sun		9	Sun		9	Wed	Repo-set.	9	Fri		9	Mon	
10	Fri	NBC-set.	10	Mon		10	Mon		10	Thu	NBC-auct.	10	Sat		10	Tue	Repo-auct.
11	Sat		11	Tue	Repo-auct.	11	Tue	Repo-auct.	11	Fri	NBC-set.	11	Sun		11	Wed	Repo-set.
12	Sun		12	Wed	Repo-set.	12	Wed	Repo-set.	12	Sat		12	Mon		12	Thu	NBC-auct.
13	Mon		13	Thu	NBC-auct.	13	Thu	NBC-auct.	13	Sun		13	Tue	Repo-auct.	13	Fri	NBC-set.
14	Tue	Repo-auct.	14	Fri	NBC-set.	14	Fri	NBC-set.	14	Mon		14	Wed	Repo-set.	14	Sat	
15	Wed	Repo-set.	15	Sat		15	Sat		15	Tue	Repo-auct.	15	Thu	NBC-auct.	15	Sun	
16	Thu	NBC-auct.	16	Sun		16	Sun		16	Wed	Repo-set.	16	Fri	NBC-set.	16	Mon	
17	Fri	NBC-set.	17	Mon		17	Mon		17	Thu	NBC-auct.	17	Sat		17	Tue	Repo-auct.
18	Sat		18	Tue	Repo-auct.	18	Tue	Repo-auct.	18	Fri	NBC-set.	18	Sun		18	Wed	Repo-set.
19	Sun		19	Wed	Repo-set.	19	Wed	Repo-set.	19	Sat		19	Mon		19	Thu	NBC-auct.
20	Mon		20	Thu	NBC-auct.	20	Thu	NBC-auct.	20	Sun		20	Tue	Repo-auct.	20	Fri	NBC-set.
21	Tue	Repo-auct.	21	Fri	NBC-set.	21	Fri	NBC-set.	21	Mon		21	Wed	Repo-set.	21	Sat	
22	Wed	Repo-set.	22	Sat		22	Sat		22	Tue	Repo-auct.	22	Thu	NBC-auct.	22	Sun	
23	Thu	NBC-auct.	23	Sun		23	Sun		23	Wed	Repo-set.	23	Fri	NBC-set.	23	Mon	
24	Fri	NBC-set.	24	Mon		24	Mon		24	Thu	NBC-auct.	24	Sat		24	Tue	Repo-auct.
25	Sat		25	Tue	Repo-auct.	25	Tue	Repo-auct.	25	Fri	NBC-set.	25	Sun		25	Wed	Repo-set.
26	Sun		26	Wed	Repo-set.	26	Wed	Repo-set.	26	Sat		26	Mon		26	Thu	NBC-auct.
27	Mon		27	Thu	NBC-auct.	27	Thu	NBC-auct.	27	Sun		27	Tue	Repo-auct.	27	Fri	NBC-set.
28	Tue	Repo-auct.	28	Fri	NBC-set.	28	Fri	NBC-set.	28	Mon		28	Wed	Repo-set.	28	Sat	
29	Wed	Repo-set.				29	Sat		29	Tue	Repo-auct.	29	Thu	NBC-auct.	29	Sun	
30	Thu	NBC-auct.				30	Sun		30	Wed	NBC-auct.Repo-set.	30	Fri	NBC-set.	30	Mon	
31	Fri	NBC-set.				31	Mon					31	Sat				

Note:

1. NBC-auct. means NBM Certificates auctions, NBC-set. means settlement of NBM Certificates. Repo – auct. means liquidity providing Repo auction at the fixed rate conducted by NBM, Repo-set. means settlement of Repo transactions.
2. The maturity of NBM Certificates – 2 weeks. The maturity of Repo transactions – 2 weeks.
3. If the maturity of operation, auction date and/or settlement date change, banks will be informed at least on the working day preceding the day of the tender.
4. National Bank may change the calendar depending on the level of excess liquidity in the money market.

July 2025			August 2025			September 2025			October 2025			November 2025			December 2025		
1	Tue	Repo-auct.	1	Fri	NBC-set.	1	Mon		1	Wed	Repo-set.	1	Sat		1	Mon	
2	Wed	Repo-set.	2	Sat		2	Tue	Repo-auct.	2	Thu	NBC-auct.	2	Sun		2	Tue	Repo-auct.
3	Thu	NBC-auct.	3	Sun		3	Wed	Repo-set.	3	Fri	NBC-set.	3	Mon		3	Wed	Repo-set.
4	Fri	NBC-set.	4	Mon		4	Thu	NBC-auct.	4	Sat		4	Tue	Repo-auct.	4	Thu	NBC-auct.
5	Sat		5	Tue	Repo-auct.	5	Fri	NBC-set.	5	Sun		5	Wed	Repo-set.	5	Fri	NBC-set.
6	Sun		6	Wed	Repo-set.	6	Sat		6	Mon		6	Thu	NBC-auct.	6	Sat	
7	Mon		7	Thu	NBC-auct.	7	Sun		7	Tue	Repo-auct.	7	Fri	NBC-set.	7	Sun	
8	Tue	Repo-auct.	8	Fri	NBC-set.	8	Mon		8	Wed	Repo-set.	8	Sat		8	Mon	
9	Wed	Repo-set.	9	Sat		9	Tue	Repo-auct.	9	Thu	NBC-auct.	9	Sun		9	Tue	Repo-auct.
10	Thu	NBC-auct.	10	Sun		10	Wed	Repo-set.	10	Fri	NBC-set.	10	Mon		10	Wed	Repo-set.
11	Fri	NBC-set.	11	Mon		11	Thu	NBC-auct.	11	Sat		11	Tue	Repo-auct.	11	Thu	NBC-auct.
12	Sat		12	Tue	Repo-auct.	12	Fri	NBC-set.	12	Sun		12	Wed	Repo-set.	12	Fri	NBC-set.
13	Sun		13	Wed	Repo-set.	13	Sat		13	Mon	Repo-auct.	13	Thu	NBC-auct.	13	Sat	
14	Mon		14	Thu	NBC-auct.	14	Sun		14	Tue		14	Fri	NBC-set.	14	Sun	
15	Tue	Repo-auct.	15	Fri	NBC-set.	15	Mon		15	Wed	Repo-set.	15	Sat		15	Mon	
16	Wed	Repo-set.	16	Sat		16	Tue	Repo-auct.	16	Thu	NBC-auct.	16	Sun		16	Tue	Repo-auct.
17	Thu	NBC-auct.	17	Sun		17	Wed	Repo-set.	17	Fri	NBC-set.	17	Mon		17	Wed	Repo-set.
18	Fri	NBC-set.	18	Mon		18	Thu	NBC-auct.	18	Sat		18	Tue	Repo-auct.	18	Thu	NBC-auct.
19	Sat		19	Tue	Repo-auct.	19	Fri	NBC-set.	19	Sun		19	Wed	Repo-set.	19	Fri	NBC-set.
20	Sun		20	Wed	Repo-set.	20	Sat		20	Mon		20	Thu	NBC-auct.	20	Sat	
21	Mon		21	Thu	NBC-auct.	21	Sun		21	Tue	Repo-auct.	21	Fri	NBC-set.	21	Sun	
22	Tue	Repo-auct.	22	Fri	NBC-set.	22	Mon		22	Wed	Repo-set.	22	Sat		22	Mon	
23	Wed	Repo-set.	23	Sat		23	Tue	Repo-auct.	23	Thu	NBC-auct.	23	Sun		23	Tue	Repo-auct.
24	Thu	NBC-auct.	24	Sun		24	Wed	Repo-set.	24	Fri	NBC-set.	24	Mon		24	Wed	NBC-auct.Repo-set.
25	Fri	NBC-set.	25	Mon		25	Thu	NBC-auct.	25	Sat		25	Tue	Repo-auct.	25	Thu	
26	Sat		26	Tue	Repo-auct.	26	Fri	NBC-set.	26	Sun		26	Wed	Repo-set.	26	Fri	NBC-set.
27	Sun		27	Wed		27	Sat		27	Mon		27	Thu	NBC-auct.	27	Sat	
28	Mon		28	Thu	NBC-auct.Repo-set.	28	Sun		28	Tue	Repo-auct.	28	Fri	NBC-set.	28	Sun	
29	Tue	Repo-auct.	29	Fri	NBC-set.	29	Mon		29	Wed	Repo-set.	29	Sat		29	Mon	
30	Wed	Repo-set.	30	Sat		30	Tue	Repo-auct.	30	Thu	NBC-auct.	30	Sun		30	Tue	Repo-auct.
31	Thu	NBC-auct.	31	Sun					31	Fri	NBC-set.				31	Wed	Repo-set.

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