

**INTERNATIONAL INVESTMENT POSITION OF MOLDOVA AS OF 31.12.2008**

Table 1. *International Investment Position of the Republic of Moldova as of 31.12.2008 (US\$ million)*

	Position as of 31.12.2007	Changes in position reflecting					Position as of 31.12.2008
		total changes	BOP transactions	price changes	exchange rate changes	other adjustments	
<b>International Investment Position (net)</b>	<b>-2732.76</b>	<b>-1015.13</b>	<b>-925.42</b>	<b>-9.01</b>	<b>-80.68</b>	<b>-0.02</b>	<b>-3747.89</b>
<b>Assets</b>	<b>1996.37</b>	<b>291.03</b>	<b>414.02</b>	<b>-9.01</b>	<b>-113.98</b>		<b>2287.40</b>
Direct investment abroad	41.41	15.89	16.08		-0.19		57.30
Equity capital	38.11	16.13	16.13				54.24
Other capital	3.30	-0.24	-0.05		-0.19		3.06
Portfolio investment	7.58	0.04	0.04				7.62
Equity securities	0.93	0.03	0.03				0.96
Debt securities	6.65	0.01	0.01				6.66
Financial derivatives	2.75	0.06	0.06				2.81
Other investment	610.93	-63.67	-54.17		-9.50		547.26
Trade credits	355.50	-80.60	-78.33		-2.27		274.90
Loans	6.00	-1.80	-1.80				4.20
Currency and deposits	240.41	18.73	25.96		-7.23		259.14
Other assets	9.02						9.02
Reserve assets	1333.70	338.71	452.01	-9.01	-104.29		1672.41
<b>Liabilities</b>	<b>4,729.13</b>	<b>1,306.16</b>	<b>1,339.44</b>		<b>-33.30</b>	<b>0.02</b>	<b>6,035.29</b>
Direct investment in domestic economy	1,847.73	717.99	707.57		5.74	4.68	2,565.72
Equity capital	1,128.69	461.33	441.70		14.95	4.68	1,590.02
Reinvested earnings	199.87	99.48	99.48				299.35
Other capital	519.17	157.18	166.39		-9.21		676.35
Portfolio investment	53.87	3.00	6.42		1.24	-4.66	56.87
Equity securities	40.99	7.92	11.36		1.24	-4.68	48.91
Debt securities	12.88	-4.92	-4.94			0.02	7.96
Financial derivatives	1.53	1.00	1.00				2.53
Other investment	2,826.00	584.17	624.45		-40.28		3,410.17
Trade credits	501.73	105.14	115.29		-10.15		606.87
Loans	1,677.97	385.06	409.93		-24.87		2,063.03
Currency and deposits	178.49	47.86	53.12		-5.26		226.35
Other liabilities	467.81	46.11	46.11				513.92

Note: The official cross-exchange rates of original currencies against the US dollar at the period-end were used for the evaluation of stocks.

Chart 1. *International Investment Position in Dynamics (US\$ million)*

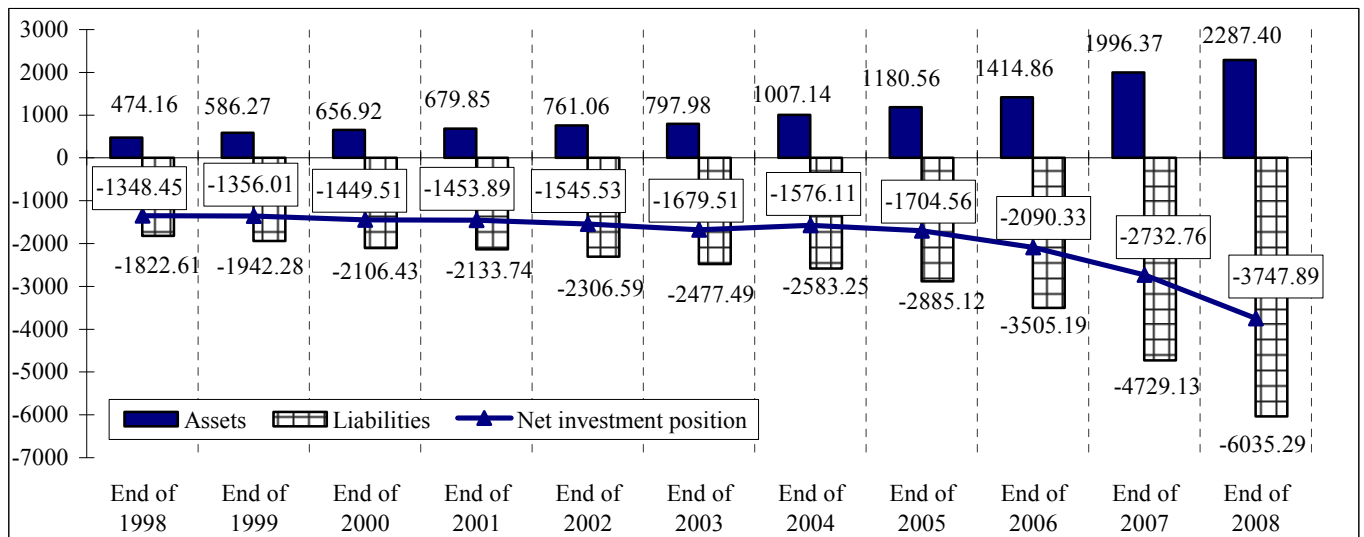


Chart 2. *External Financial Assets in Dynamics (US\$ million)*

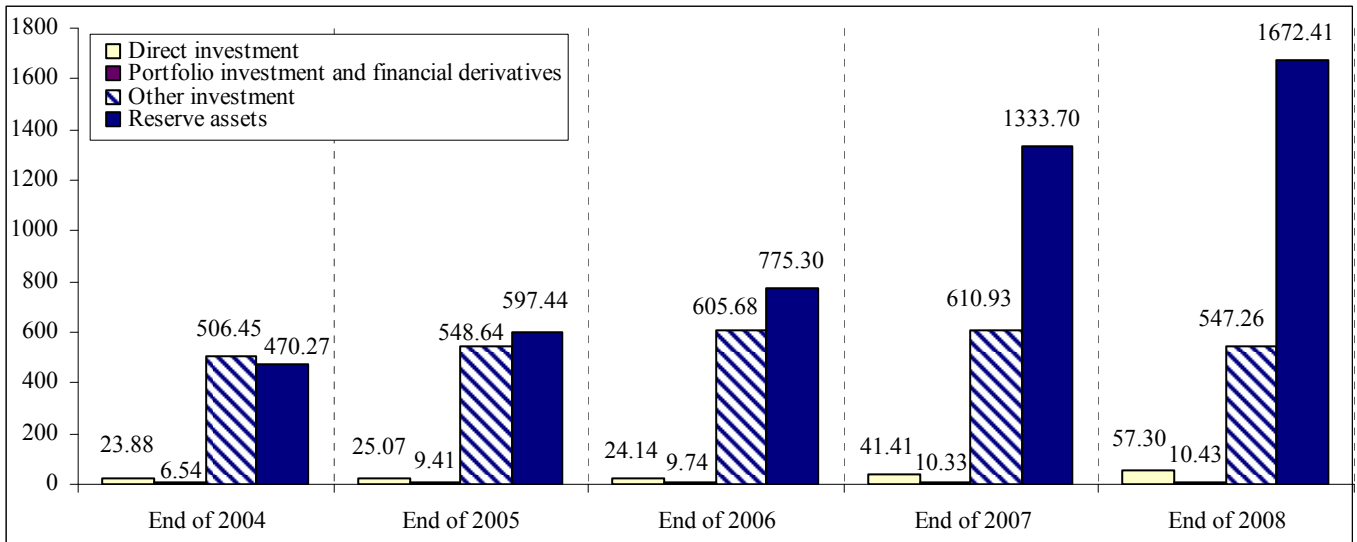


Chart 3. *External Financial Liabilities in Dynamics (US\$ million)*

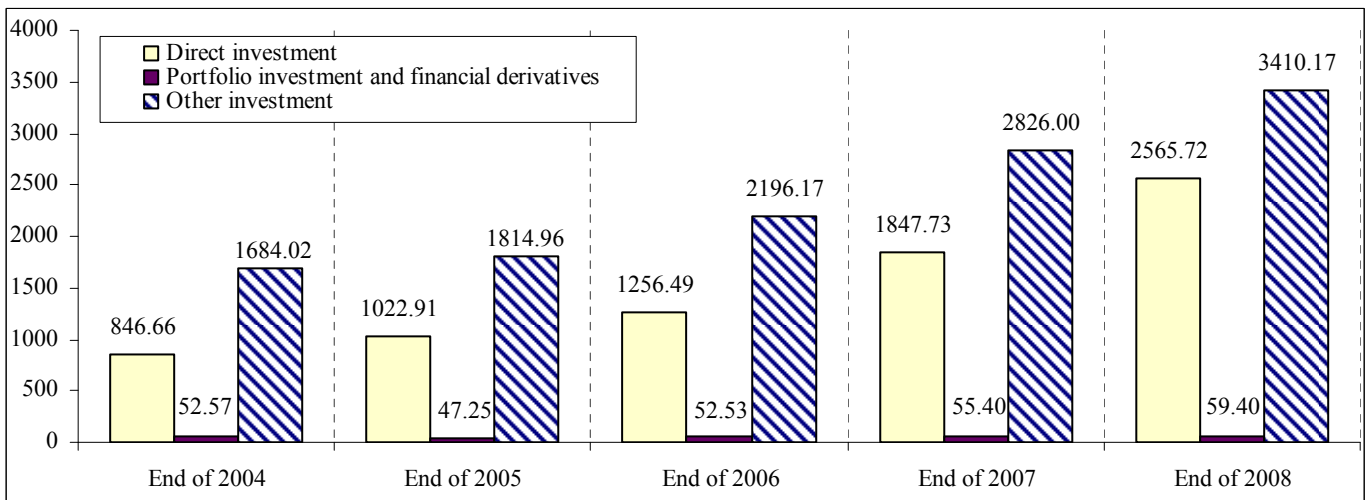


Chart 25. *Structure of External Financial Assets and Liabilities by Sector (US\$ million)*

