

INTERNATIONAL INVESTMENT POSITION

Table 1. *International Investment Position of the Republic of Moldova as of 31.12.2011 (US\$ million)*

	Position as of 31.12.2010	Changes in position reflecting					Position as of 31.12.2011
		total changes	BOP transactions	price changes	exchange rate changes	other adjustments	
International Investment Position (net)	-4,526.81	-749.62	-743.36	-1.93	7.49	-11.82	-5,276.43
Assets	2,483.70	174.33	208.02	4.63	-38.32		2,658.03
Direct investment abroad	67.85	20.57	20.57				88.42
Equity capital	65.83	20.16	20.16				85.99
Other capital	2.02	0.41	0.41				2.43
Portfolio investment	8.29	0.39	0.39				8.68
Equity securities	1.63	0.39	0.39				2.02
Debt securities	6.66						6.66
Financial derivatives	3.52	0.01	0.01				3.53
Other investment	686.35	-94.27	-91.06		-3.21		592.08
Trade credits	211.03	73.66	74.39		-0.73		284.69
Loans	7.34	-1.99	-1.99				5.35
Currency and deposits	458.96	-165.94	-163.46		-2.48		293.02
Other assets	9.02						9.02
Reserve assets	1,717.69	247.63	278.11	4.63	-35.11		1,965.32
Liabilities	7,010.51	923.95	951.38	6.56	-45.81	11.82	7,934.46
Direct investment in domestic economy	2,879.64	283.63	274.00	6.56	3.07		3,163.27
Equity capital and reinvested earnings	2,175.56	253.81	238.32	6.56	8.93		2,429.37
Other capital	704.08	29.82	35.68		-5.86		733.90
Portfolio investment	55.50	17.18	5.13		0.01	12.04	72.68
Equity securities	55.50	17.11	5.07			12.04	72.61
Debt securities		0.07	0.06		0.01		0.07
Financial derivatives	2.95	0.18	0.20		-0.02		3.13
Other investment	4,072.42	622.96	672.05		-48.87	-0.22	4,695.38
Trade credits	834.67	182.46	200.71		-18.25		1,017.13
Loans	2,235.89	312.45	341.27		-28.82		2,548.34
Currency and deposits	101.97	47.02	47.69		-0.67		148.99
Other liabilities	718.61	82.16	82.38			-0.22	800.77
SDR allocation	181.28	-1.13			-1.13		180.15

Note: The official cross-exchange rates of original currencies against the US dollar at the period-end were used for the evaluation of stocks.

Chart 1. *International Investment Position at Year-End, Dynamics (US\$ million)*

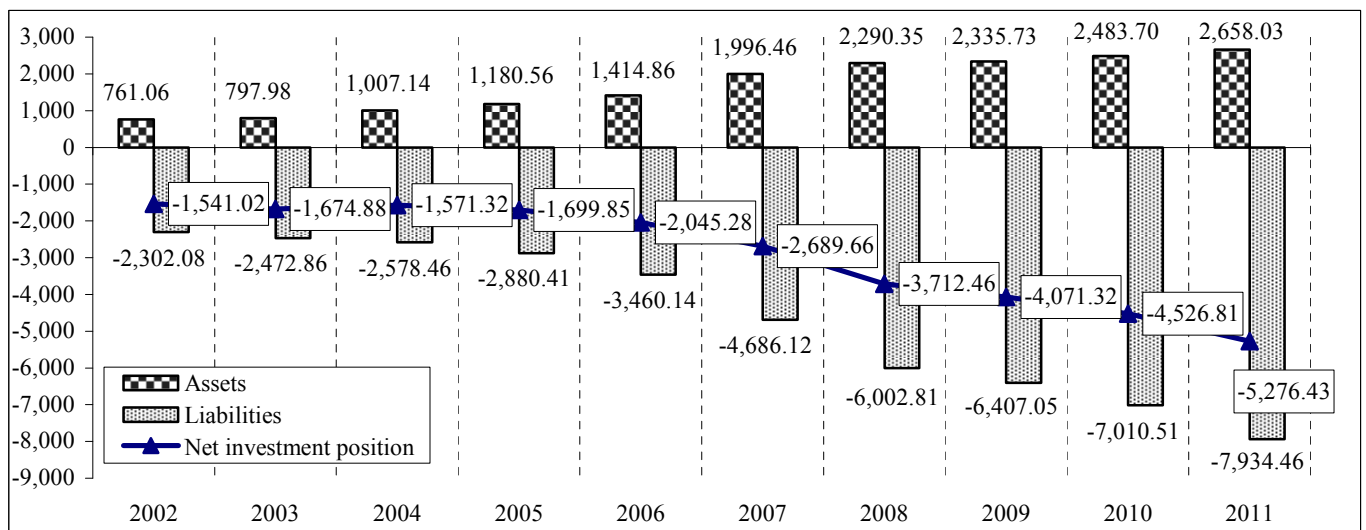


Chart 2. External Financial Assets, End of Period (US\$ million)

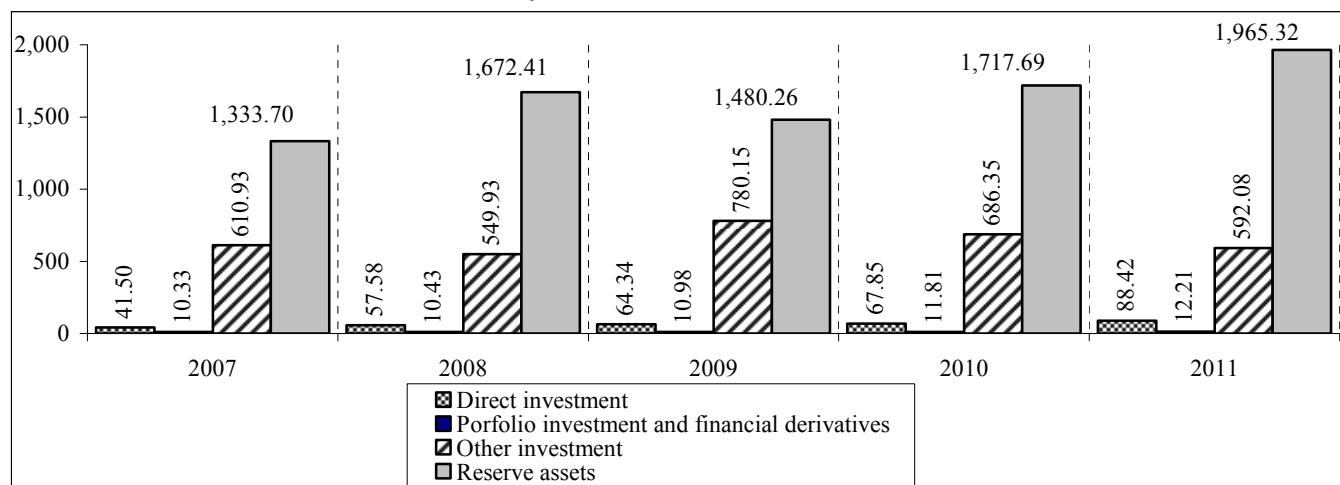


Chart 3. External Financial Liabilities, End of Period (US\$ million)

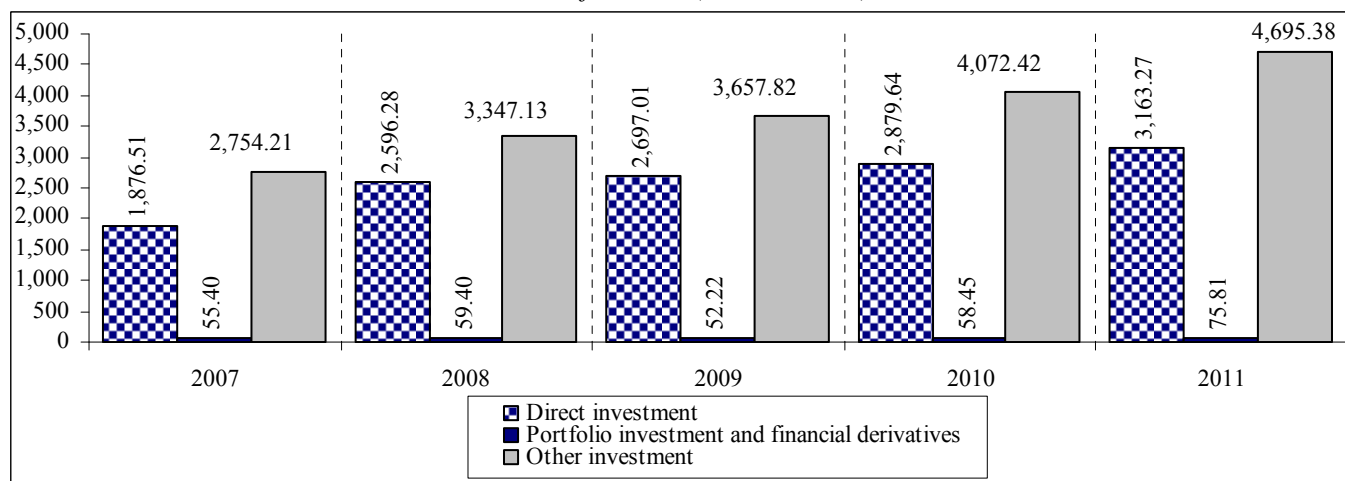


Chart 4. Structure of External Financial Assets and Liabilities by Sector (US\$ million)

