

Translation
04.01.2013

PRESS RELEASE
OF THE NATIONAL BANK OF MOLDOVA

The National Bank of Moldova has published on its website the Schedule of monetary policy operations to be conducted by the NBM in 2014, according to its practice to prior notice the schedule and conditions of open market operations.

Open market operations will be the main instrument of the monetary policy and will be conducted with a short maturity, aimed at balancing the supply and demand in the money market. These operations will allow the NBM to influence the short-term interest rates in the interbank market.

Like previous years, the Schedule of monetary policy operations to be conducted by the NBM in 2014 includes the operations of the NBM Certificates placement with the circulation term of 14 days and the liquidity providing operations into the banking system in the form of REPO operations at a fixed rate and for a term of 28 days. Within the latter operations, the National Bank will buy state securities from banks, with their obligations to repurchase them on a date and at a price agreed at the time of the transaction conclusion.

National Bank will continue to promote the principles of transparency and regularity in carrying out its operations through auctions and ensuring the continuity of both absorptions and injections of liquidity, in order to help banks to manage their liquidity.