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International accounts of the Republic of Moldova, quarter II 2014 (preliminary data)

Table 1. Main macroeconomic indicators of the Republic of Moldova

	UM	Q I	Q II	Sem. I	Q III	Q IV	Sem. II	Q I	Q II	Sem. I
		2013	2013	2013	2013	2013	2013	2014	2014	2014
Gross domestic product in current prices	US\$ million	19,725	23,797	43,522	30,082	26,707	56,789	21,469	26,226	47,695
Period average exchange rate	MDL/USD	12.1855	12.3834	12.2850	12.7675	13.0153	12.8914	13.3875	13.6771	13.5331
Current account / GDP	%	-8.3	-10.9	-9.7	-2.4	0.1	-1.3	-7.9	-1.0	-4.1
Compensation of employees and personal transfers / GDP	%	24.6	25.5	25.1	23.3	26.6	24.9	24.8	27.3	26.2
Balance of goods and services / GDP	%	-38.8	-41.1	-40.0	-31.5	-39.3	-35.2	-39.0	-37.8	-38.3
Exports of goods and services / Imports of goods and services	%	56.4	50.3	53.2	54.2	54.4	54.3	55.8	53.9	54.8
Average export propensity index (goods and services / GDP)	%	50.3	41.6	45.5	37.4	46.8	41.8	49.3	44.3	46.5
Average import propensity index (goods and services /	%	89.1	82.6	85.5	68.9	86.1	77.0	88.3	82.1	84.8

GDP)										
Foreign direct investment in domestic economy, net flow / GDP	%	4.0	3.5	3.7	2.3	2.4	2.4	1.0	3.1	2.1
Foreign direct investment intensity (Foreign direct investment in domestic economy and abroad / GDP)	%	4.2	3.8	4.0	2.5	3.3	2.8	1.2	3.3	2.4

Table 2. Main macroeconomic indicators of international investment position

	UM	2010	2011	2012	2013	Q I 2014	Q II 2014
Net international investment position	US\$ million	-4,187.59	-4,805.99	-5,066.79	-5,326.64	-5,404.11	-5,423.25
Stock of foreign assets / Stock of foreign liabilities	%	39.6	38.6	41.3	43.2	43.2	43.2
Foreign direct investment in domestic economy, stock	US\$ million	2,964.45	3,261.06	3,466.67	3,614.53	3,598.88	3,603.82
Share of foreign direct investment in domestic economy in stock of foreign liabilities	%	42.8	41.6	40.1	38.5	37.8	37.8
Share of loans in stock of foreign liabilities	%	32.3	32.5	35.0	34.5	34.1	33.9
Stock of reserve assets / Imports of goods and services month average (per year)	month	4.6	3.9	5.0	5.3	5.1	5.2
Stock of reserve assets / short-term external debt	%	113.1	107.5	129.2	121.2	110.2	110.5

Table 3. Main macroeconomic indicators of external debt

	UM	2010	2011	2012	2013	Q I 2014	Q II 2014
	US\$						

	Gross external debt	million	4,711.10	5,358.91	6,019.82	6,673.37	6,790.39	6,775.37
	Publicly and publicly guaranteed external debt	US\$ million	1,348.68	1,521.35	1,762.56	1,774.92	1,775.35	1,806.37
	Non-guaranteed private debt	US\$ million	3,362.42	3,837.56	4,257.26	4,898.45	5,015.04	4,969.00
	Share of long-term external debt in gross external debt	%	67.8	65.9	67.7	65.1	63.6	63.4
	Short term external debt	US\$ million	1,518.20	1,827.90	1,947.31	2,326.56	2,474.68	2,479.55

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM

[Balance of payments for quarter II, 2014 \(preliminary data\)](#) ^[1]

[International investment position at the end of quarter II, 2014 \(preliminary data\)](#) ^[2]

[External debt at the end of quarter II, 2014](#) ^[3]

Statistical series on balance of payments (from 1995), international investment position (from 1998) and external debt (from 2000) can be found on the official website of NBM:

[Balance of payments](#) ^[4]

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[External debt](#) ^[6]

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<http://www.bnm.md/ro/node/50522>

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