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NBM withdrew the confirmations of 3 Board members of BC „Moldova-Agroindbank" S.A.

18 March 2016

Following the establishment of concerted actions of shareholders of BC „Moldova-Agroindbank" S.A., the National Bank of Moldova withdrew the confirmation of three administrators on 16 March 2016 as they do not meet any longer the legal requirements to administrators. The decisions of the National Bank have been taken strictly in accordance with the law, based on factual circumstances and the priority to protect the interests of depositors.

National Bank reiterates that the measures taken aim to increase the transparency of the shareholder structure of licensed banks, eliminate vulnerabilities in the banking sector and contribute to ensuring financial stability in the Republic of Moldova.

National Bank will continue to act in accordance with the legislation in force and best practices in order to increase the transparency of shareholder structure and to ensure a prudent and sound management of banks.

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