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Credits and deposits market in September 2017

In September 2017, weighted average interest rate **on new loans in national currency** was 9.89 percent, decreasing by 3.70 percentage points compared to the same period of the previous year (Chart no.1). At the same time, the weighted average interest rate on loans in national currency increased by 0.13 percentage points compared to the previous month.

Loans with terms from 2 to 5 years continued to be the most attractive. In September 2017, their share accounted for 41.12 percent of the total volume of loans in national currency (Chart no.2) and were granted at an average rate of 9.48 percent (decreasing by 0.09 percentage points compared to the previous month).

Chart no. 1. Interest rate on new granted loans(%, annually)

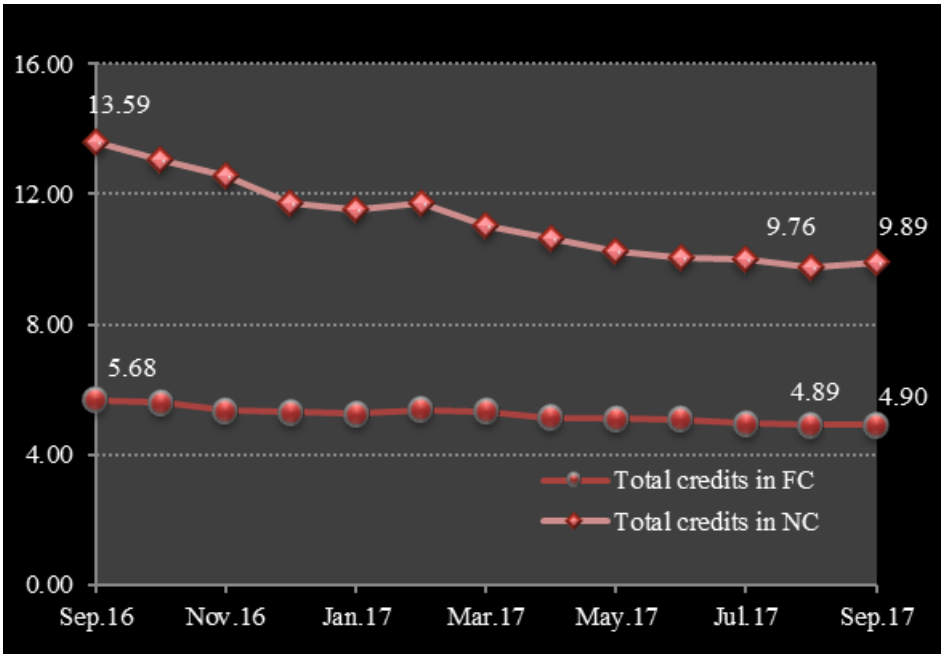
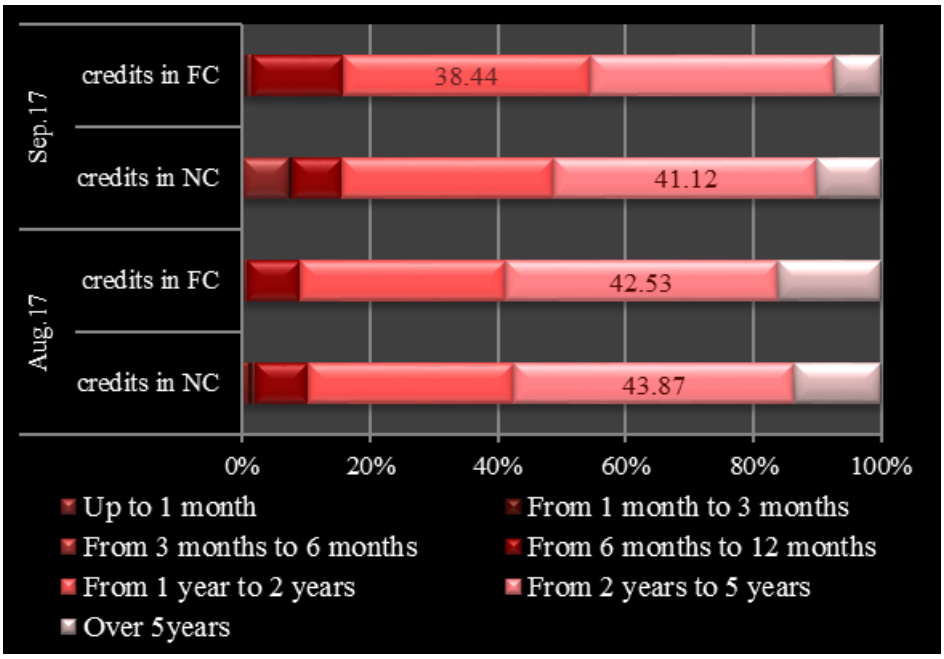


Chart no. 2. Loans structure, by maturity (%)



Legal entities held the largest share of 67.73 percent of total volume of new loans granted in national currency, with an average rate of 9.87 percent. At the same time, individuals were granted loans in national currency at an average rate of 9.93 percent (Chart no. 3).

Weighted average interest rate on new loans in foreign currency granted in the reporting period was 4.90 percent, by 0.78 percentage points less compared to September 2016. As compared to the previous month, the average interest rate increased by 0.01 percentage points. In the reporting month, the new loans granted in foreign currency to legal entities accounted for 99.35 percent of total loans in foreign currency and were granted with an average rate of 4.89 percent (Chart no.4).

The loans granted in foreign currency with terms from 1 to 2 years were the most attractive (38.44 percent of total loans in foreign currency), being granted at an average interest rate of 4.86 percent.

Chart no. 3. Interest rates on loans granted in national currency, by contractual maturities (%, annually)

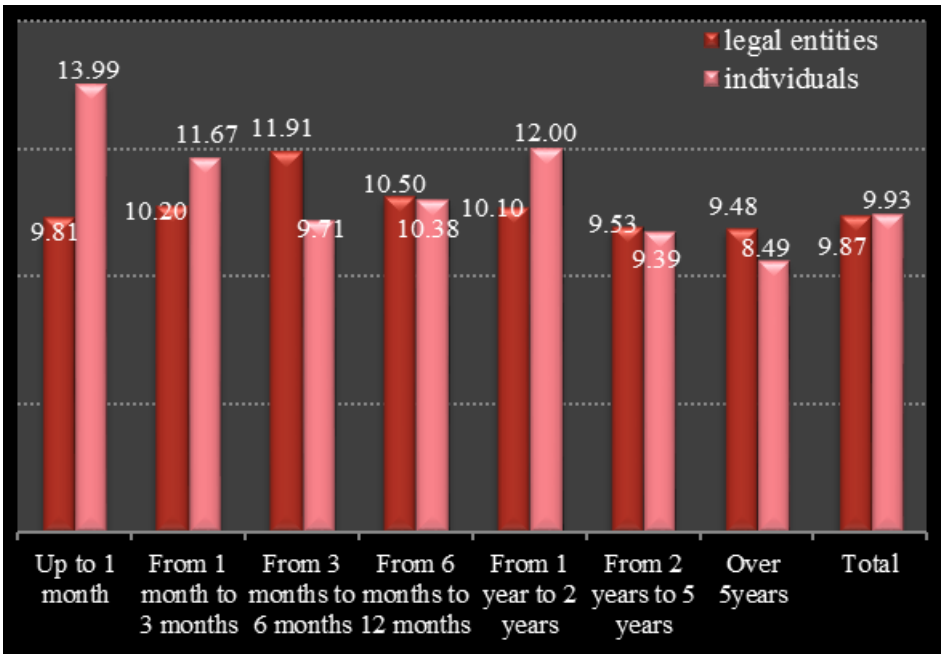
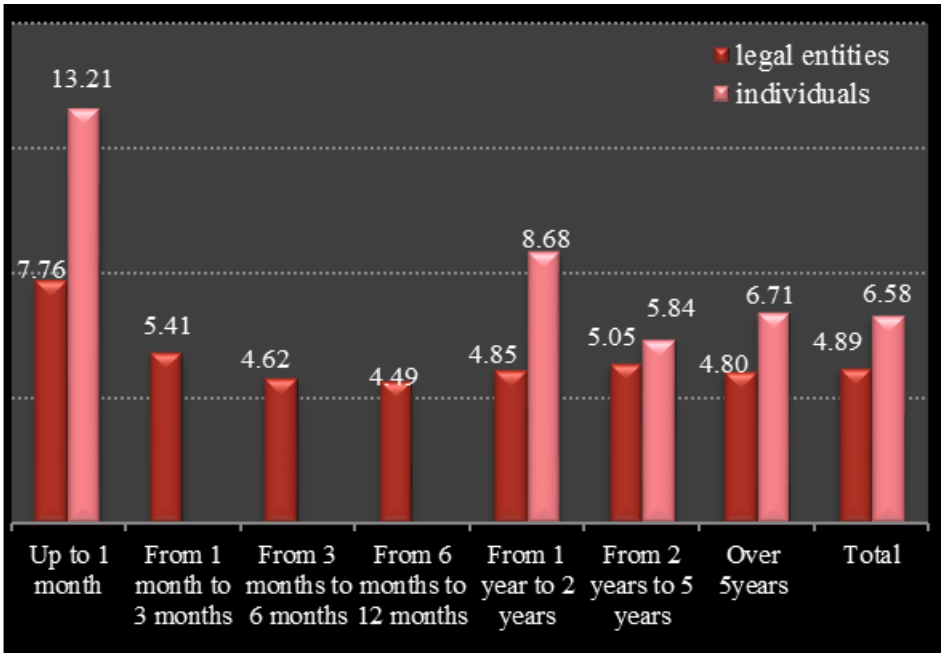


Chart. 4. Interest rates on loans granted in foreign currency, by contractual maturities (%, annually)



In September 2017, **average interest rate on term deposits attracted in national currency**was 5.82 percent, decreasing by 1.78 percentage points compared to September 2016 (Chart no.5). The average interest rate on term deposits in national currency increased by 0.04 percentage points compared to August 2017.

Term deposits with terms from 6 to 12 months held the largest share in the month of reference (49.59 percent) of total term deposits in national currency and were attracted at an average interest rate of 5.91 percent (Chart no.6).

Chart no. 5. Interest rates on new term deposits by banking system (% annually)

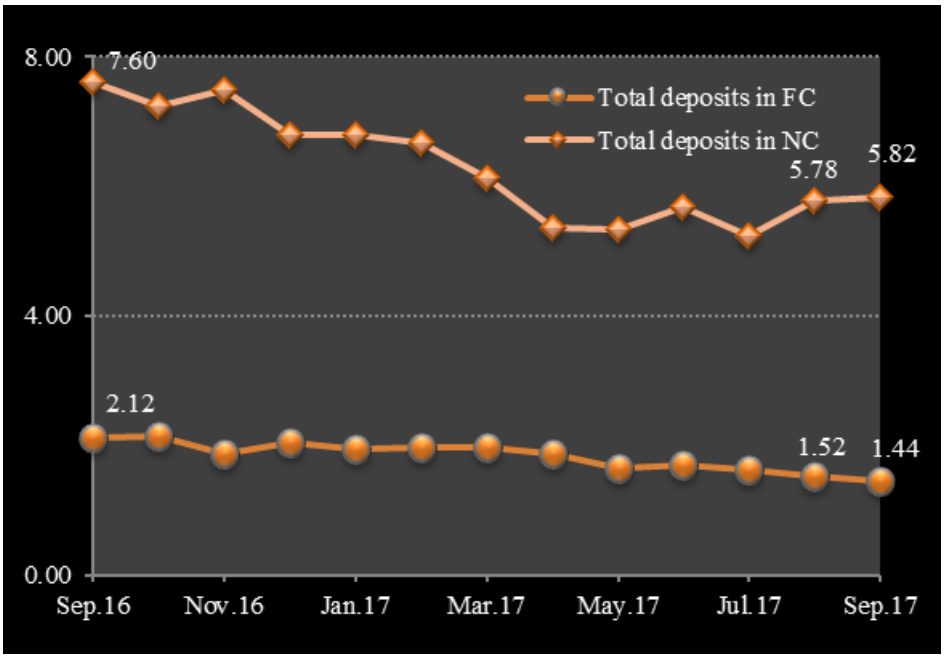
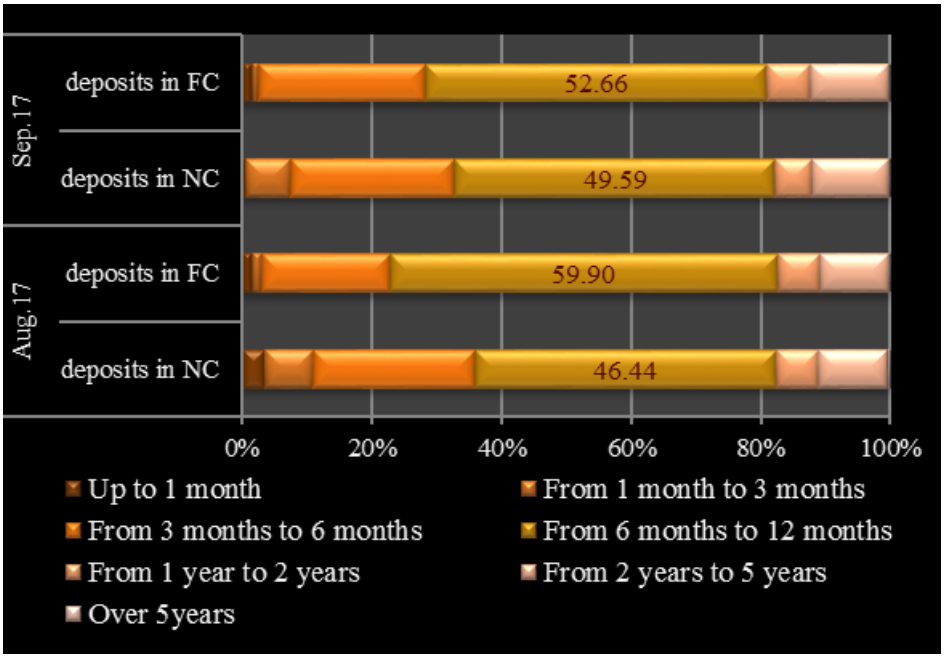


Chart no. 6.Deposits structure, by maturity (%)



The share of term deposits in national currency from individuals was 86.75 percent of total term deposits in national currency, increasing by 4.41 percentage points as compared to the previous month. The average interest rate on these deposits was 5.85 percent (Chart no.7). The average rate of deposits attracted from legal entities was 5.62 percent, reflecting an increase of 0.90 percentage points compared to the previous month.

Weighted average interest rate on term deposits in foreign currency was 1.44 percent during the reporting period, decreasing by 0.68 percentage points compared to September 2016 and by 0.08 percentage points compared to August 2017.

Term deposits with terms from 6 to 12 months held the largest share (52.66 percent) of total term deposits in

foreign currency and were attracted at an average interest rate of 1.41 percent, decreasing by 0.06 percentage points as compared to the previous month (Chart no.8). .

Chart no.7 Interest rates on term deposits attracted in national currency, by contractual maturities (%, annually)

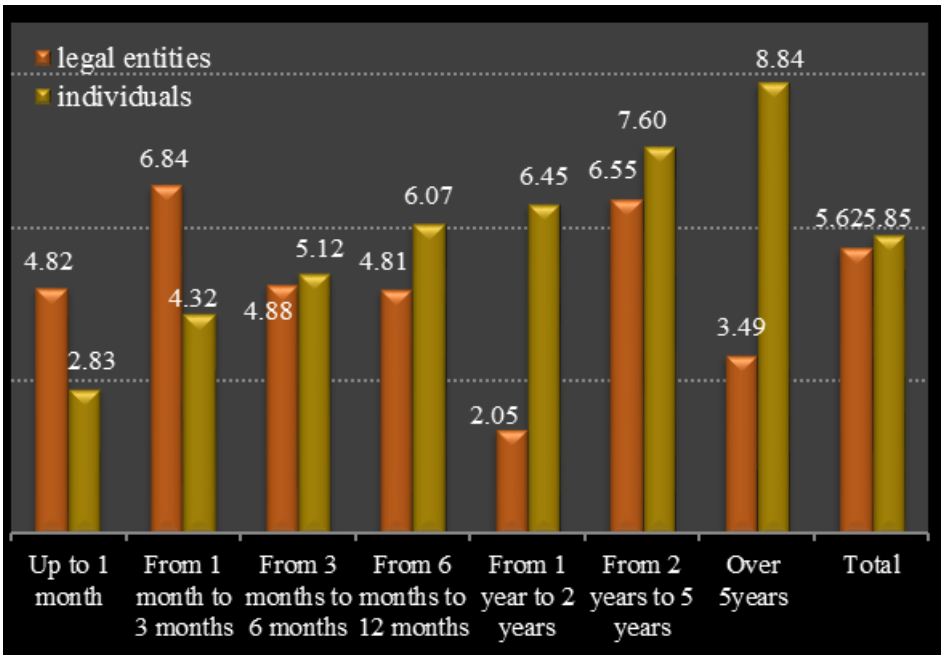
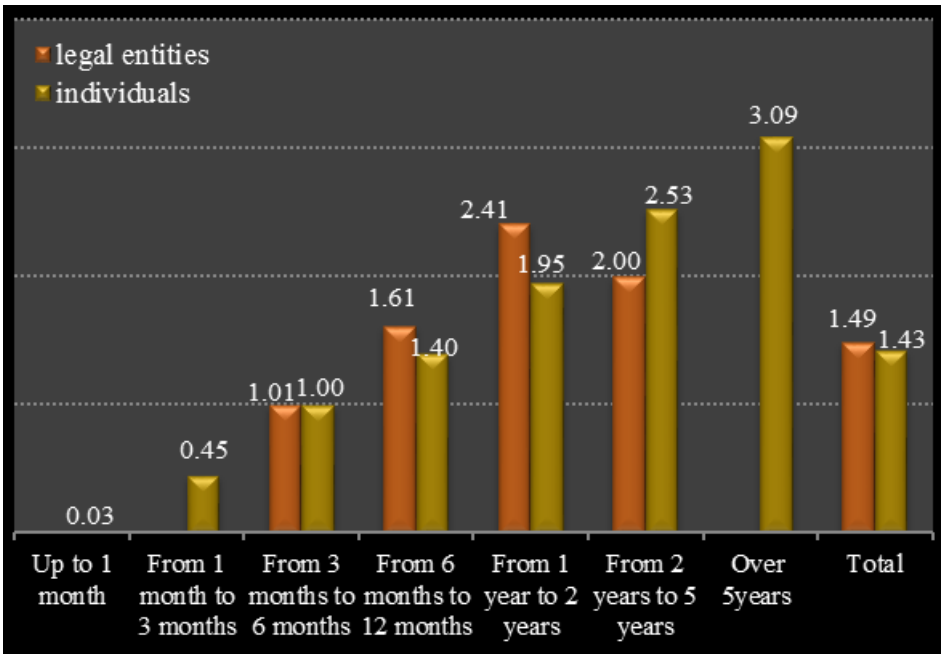


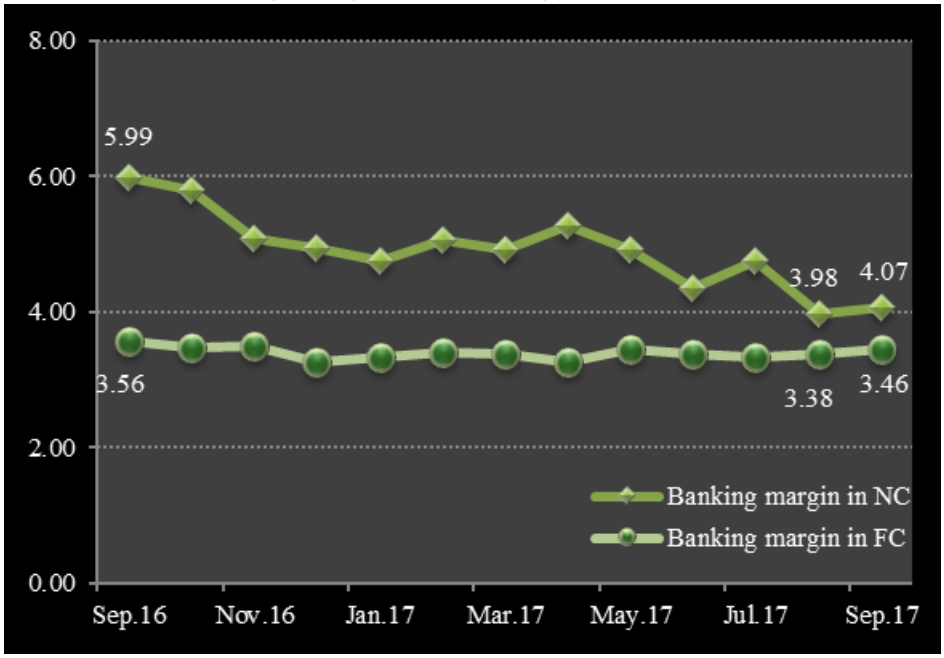
Chart no. 8. Interest rates on term deposits attracted in foreign currency, by contractual maturities (%, annually)



Banking margin on operations in national currency was 4.07 percentage points, increasing by 0.09 percentage points compared to the previous month (Chart no. 9).

Banking margin on operations in foreign currency amounted to 3.46 percentage points, increasing by 0.08 percentage points as compared to August 2017.

Chart no. 9. Banking margin (% annually)



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