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Credits and deposits market in December 2017

In December 2017, weighted average interest rate **on new loans extended in domestic currency** recorded 9.58 percent, having decreased by 2.16 percentage points compared to the same period of the previous year (Chart 1). At the same time, it decreased by 0.30 percentage points compared to the previous month.

Loans with maturity ranging from 2 to 5 years recorded the highest demand. In December 2017, their share accounted 42.36 percent of total domestic currency loans (Chart 2). These loans were extended at an average rate of 9.17 percent (having decreased by 0.40 percentage points compared to the previous month).

Chart no. 1. Interest rate on new granted loans(% per annum)

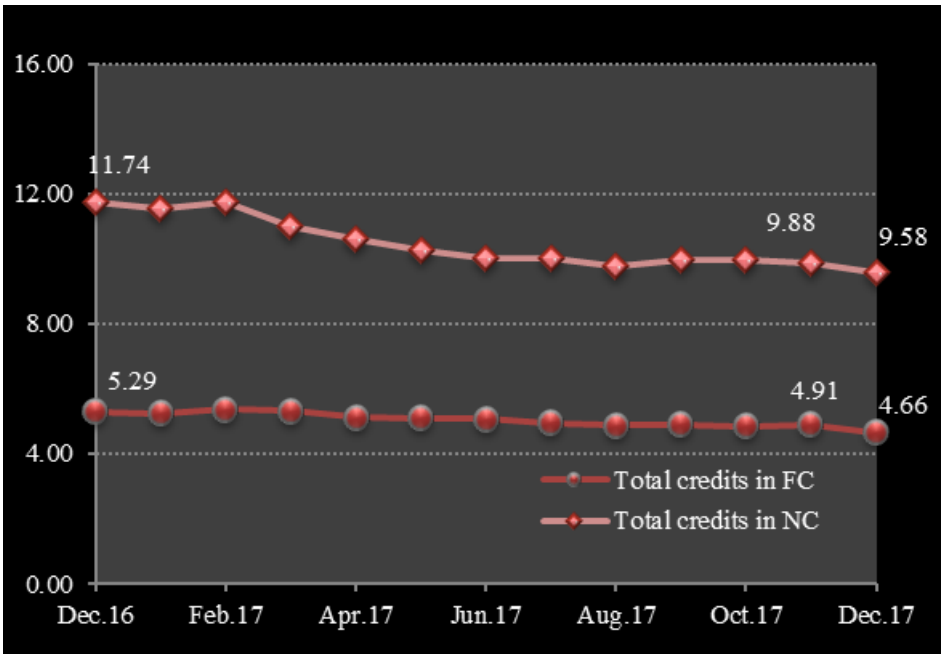
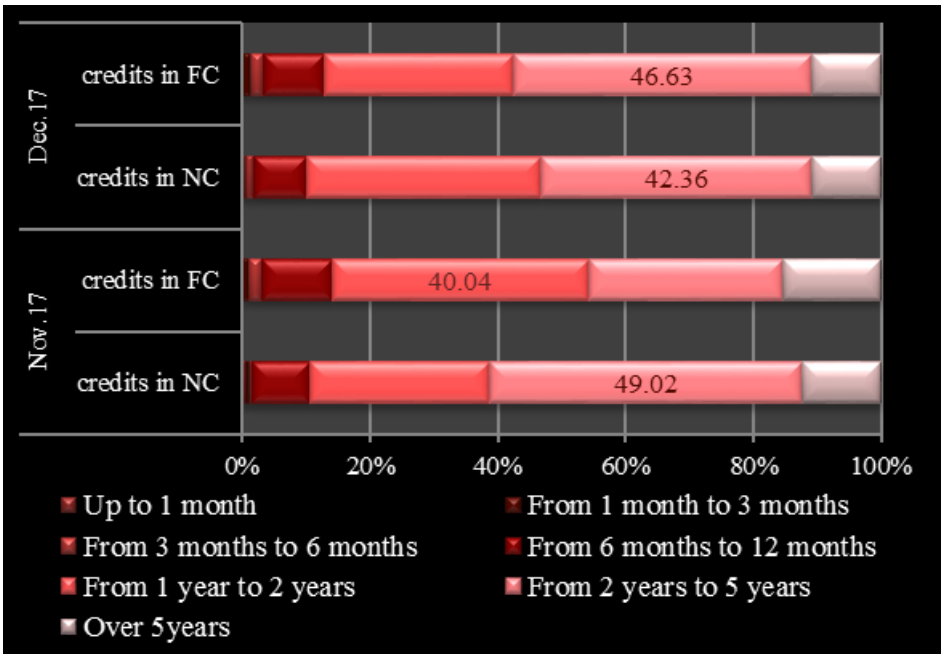


Chart no. 2.Loans structure, by maturity (%)



Domestic currency loans extended to legal entities held the largest share of 68.34 percent of total new loans, having an average interest rate of 9.73 percent. At the same time, domestic currency loans were extended to individuals at an average rate of 9.26 percent (Chart 3).

Weighted average interest rate on new loans extended in foreign currency recorded 4.66 percent, having decreased by 0.63 percentage points compared to December 2016. As compared to the previous month, the average interest rate decreased by 0.25 percentage points.

In the reporting month, new foreign currency loans were mainly represented by loans extended to legal entities at an average rate of 4.65 percent. Their share accounted 99.38 percent of total foreign currency loans (Chart 4). The highest demand was recorded for foreign currency loans with maturity ranging from 2 to 5 years (46.63 percent of total foreign currency loans), which were extended at an average interest rate of 4.72 percent.

Chart no. 3. Interest rates on loans granted in national currency, by contractual maturities (% per annum)

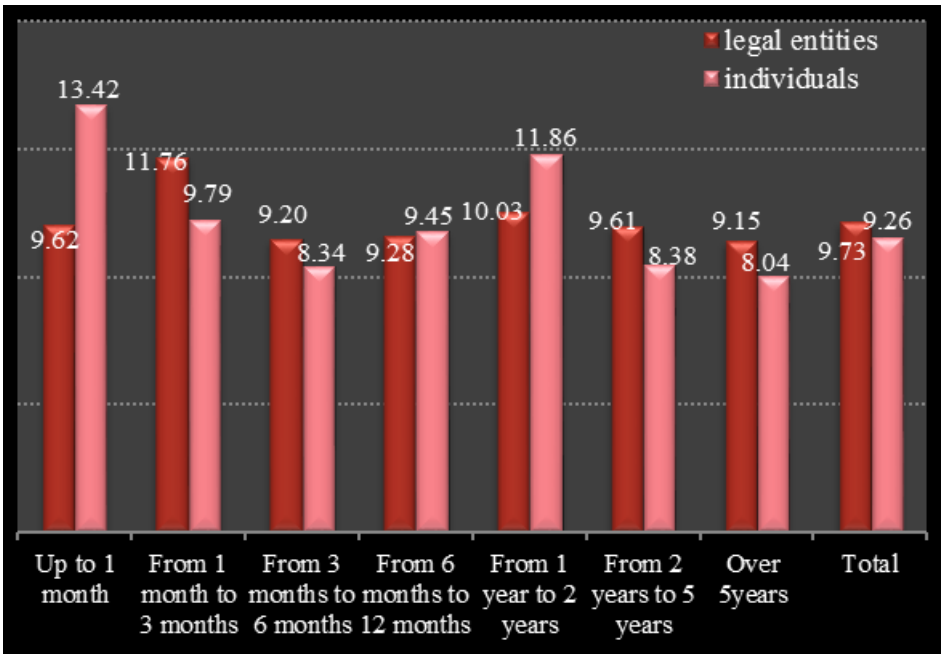
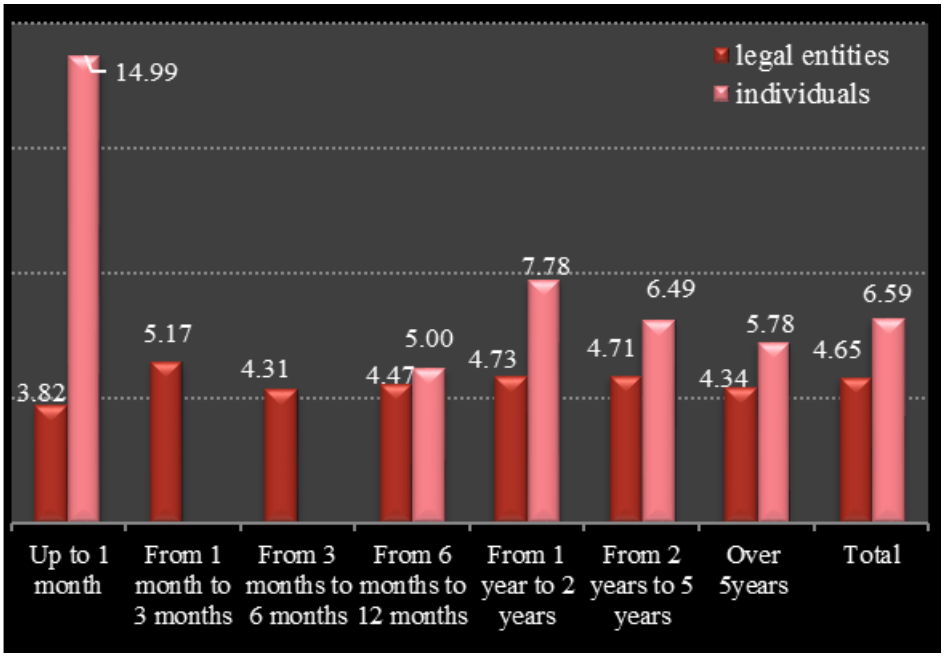


Chart. 4. Interest rates on loans granted in foreign currency, by contractual maturities (% per annum)



In December 2017, average weighted interest rate on domestic currency term deposits was 5.19 percent, having decreased by 1.60 percentage points compared to December 2016 (Chart 5). As compared to November 2017, the average interest rate on domestic currency term deposits decreased by 0.38 percentage points.

Term deposits with maturity ranging from 6 to 12 months were attracted at an average interest rate of 5.64 percent, and held the largest share of 42.04 percent in total domestic currency term deposits (Chart 6).

Chart no. 5. Interest rates on new term deposits by banking system (% per annum)

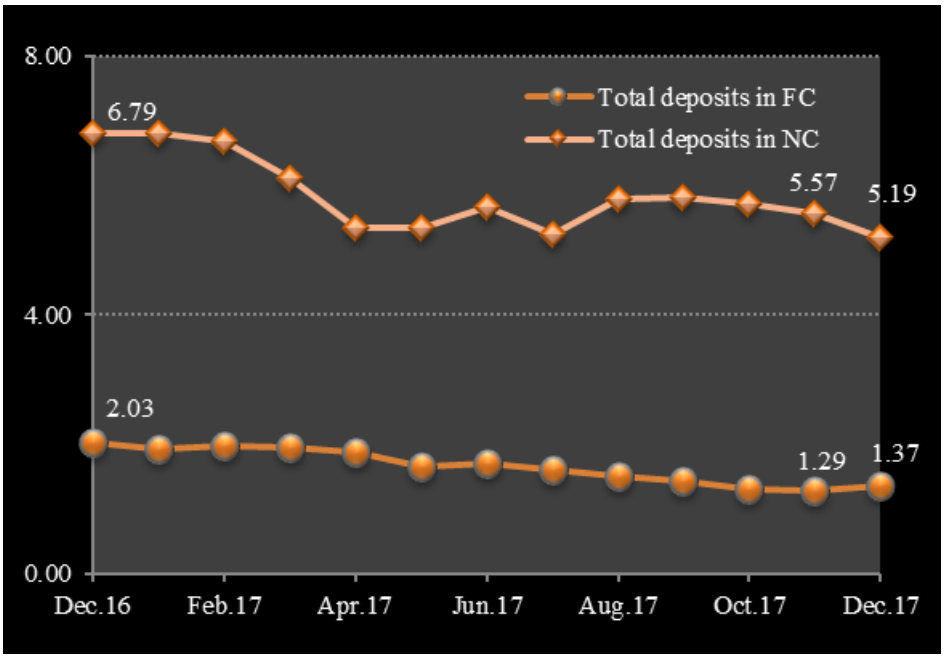
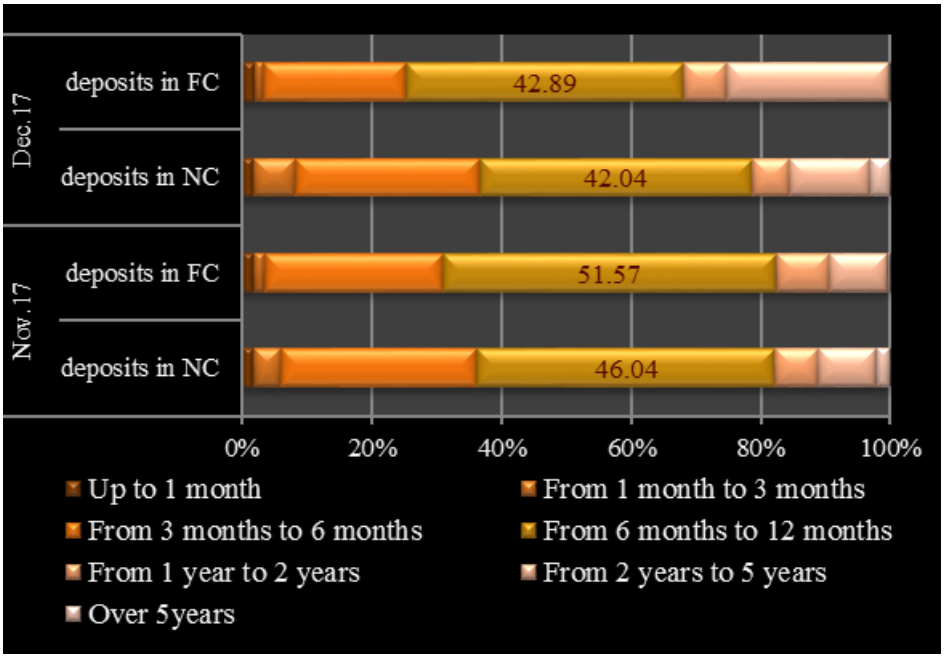


Chart no. 6.Deposits structure, by maturity (%)



The share of individuals' domestic currency term deposits accounted for 70.27 percent of total domestic currency term deposits, having recorded a decrease of 15.29 percentage points compared to the previous month. The average weighted interest rate on these deposits recorded 5.47 percent (Chart 7). The average interest rate on legal entities' deposits was 4.51 percent, recording a decrease of 0.29 percentage points compared to the previous month.

Weighted average interest rate on foreign currency term deposits recorded 1.37 percent, having decreased by 0.66 percentage points compared to December 2016 and by 0.08 percentage points compared to November 2017. Term deposits with maturity ranging from 6 to 12 months held the largest share (42.89 percent) in total foreign currency term deposits, being attracted at an average interest rate of 1.18 percent,

which is lower by 0.13 percentage points compared to the previous month (Chart 8).

Chart no.7 Interest rates on term deposits attracted in national currency, by contractual maturities (% per annum)

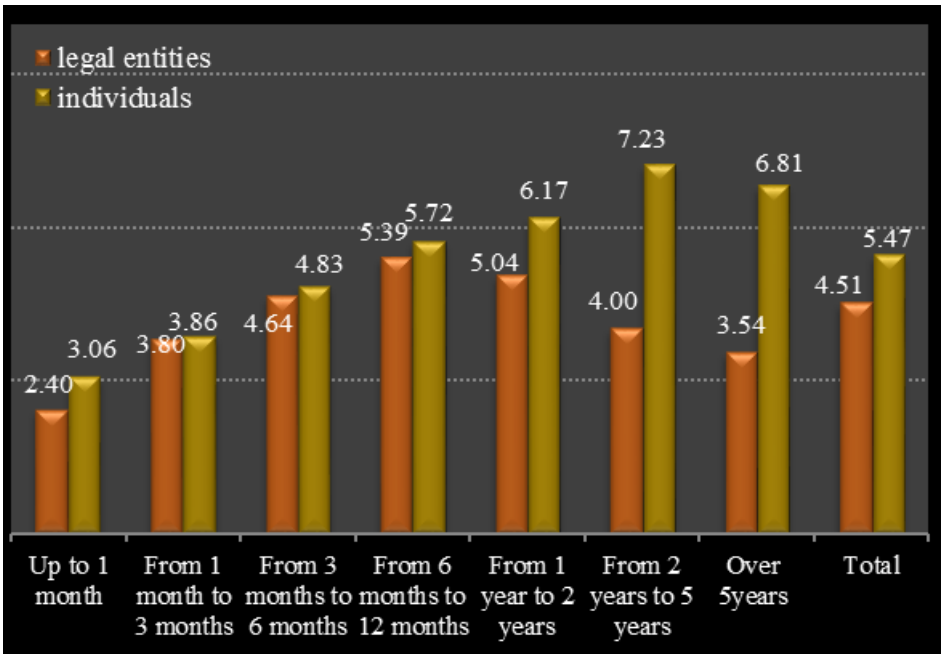
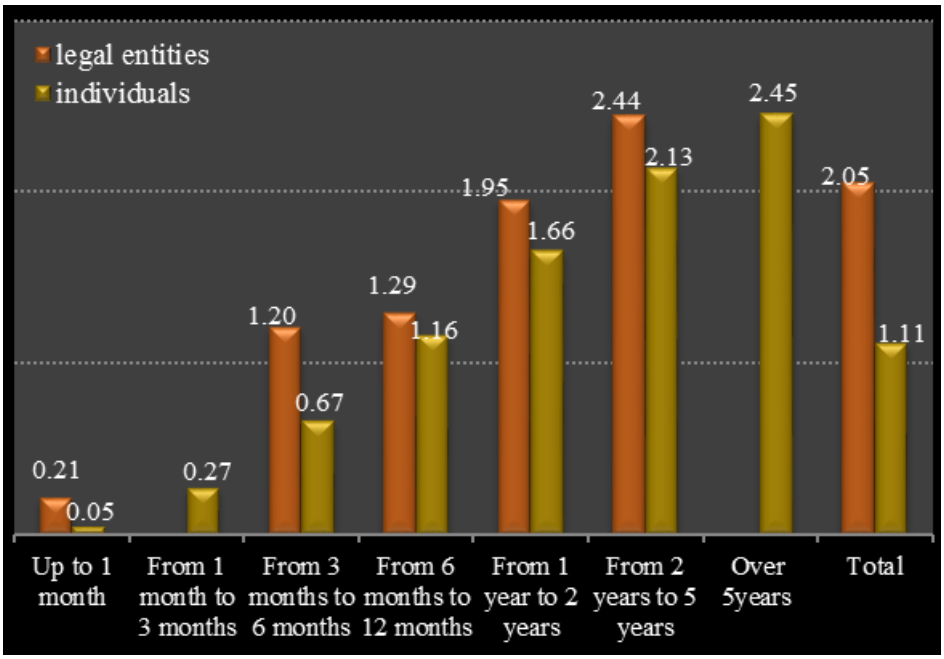


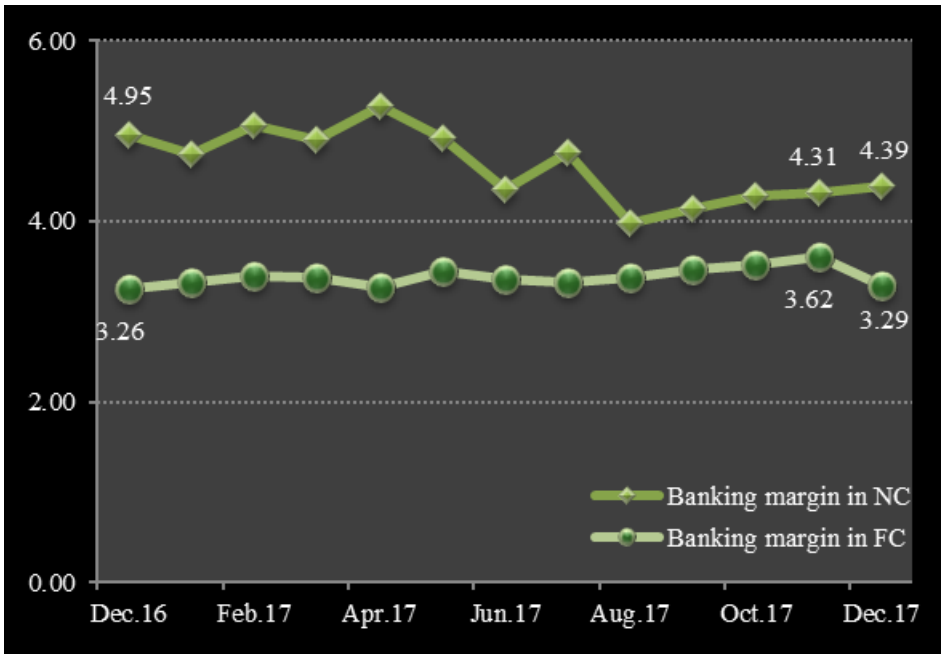
Chart no. 8. Interest rates on term deposits attracted in foreign currency, by contractual maturities (% per annum)



Banking margin on domestic currency operations amounted to 4.39 percentage points, having increased by 0.08 percentage points compared to the previous month (Chart 9).

Banking margin on foreign currency operations recorded 3.29 percentage points, having decreased by 0.33 percentage points compared to November 2017.

Chart no. 9. Banking margin (% annually)



Statistics [2]

Vezi și

Tag-uri

deposits [3]

credits [4]

average interest rate [5]

credits market [6]

deposits market [7]

interest rate [8]

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