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An international financial institution and two foreign direct investment funds expressed their intention to acquire jointly the Moldova-Agroindbank' shares

An international consortium, consisting of three potential acquirers (one international financial institution and two foreign direct investment funds), submitted an official application to the NBM for acquiring 41.09% of shares of the C.B. "Moldova-Agroindbank" S.A., under the conditions provided for by art. 54 of the Law on the administration and transfer of public property.

The National Bank of Moldova (NBM) informed the National Financial Stability Committee about this application within the meeting of 4 May 2018.

Taking into account that the C.B. "Moldova-Agroindbank" S.A. is a systemic bank and more than 3 months have expired since the exposure for sale on the regulated market of the package of the bank's new shares issued under the decision of the MAIB's Executive body, due to the cancellation of the undisposed shares of the former shareholders, the NFSC submitted to the Government a proposal to initiate negotiations with potential acquirers on the sale of these shares. The law provides that the share holding period by the Government shall not exceed more than 90 days.

In the event where a pre-contract with the international consortium is signed and the buy-sell procedure is initiated under the law, the tender will be opened under equal conditions for all potential acquirers, who received the NBM's prior permission. It should be noted that the aforementioned procedure does not affect the bank's activity.

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