

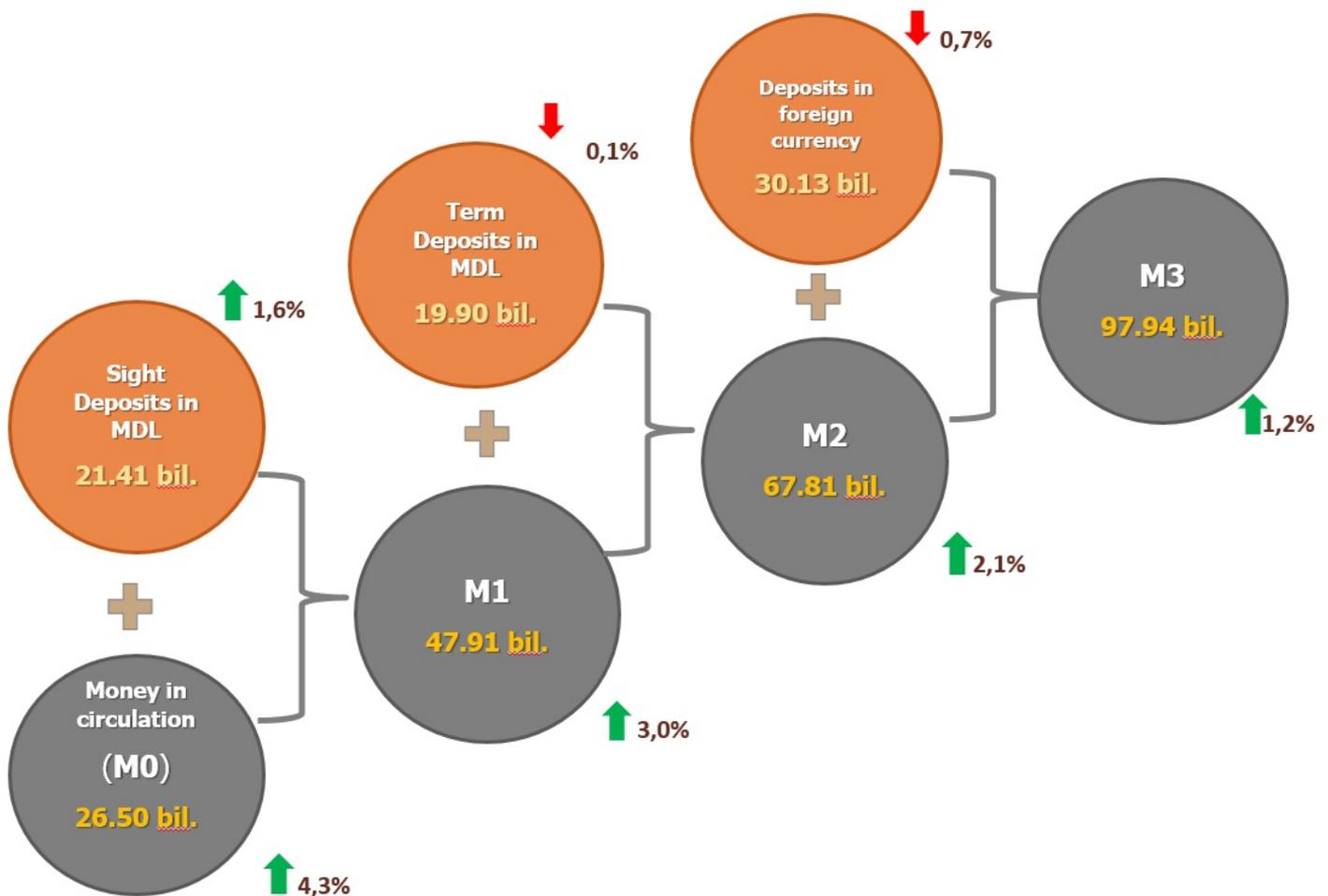
18.09.2020

Evolution of monetary indicators in August 2020

In August 2020, the monetary base¹ increased by MDL 1,763.8 million (3.7%) compared to the previous month and constituted MDL 48,934.1 million, which constitutes 7.0 % more than in August 2019.

Chart 1.

Evolution of money supply in August 2020 compared to the previous month



Money supply M0² (currency in circulation) increased by MDL 1,082.4 million or by 4.3% compared to July 2020 and totalled MDL 26,501.2 million, by 14.1% more than in August 2019 (Chart 1).

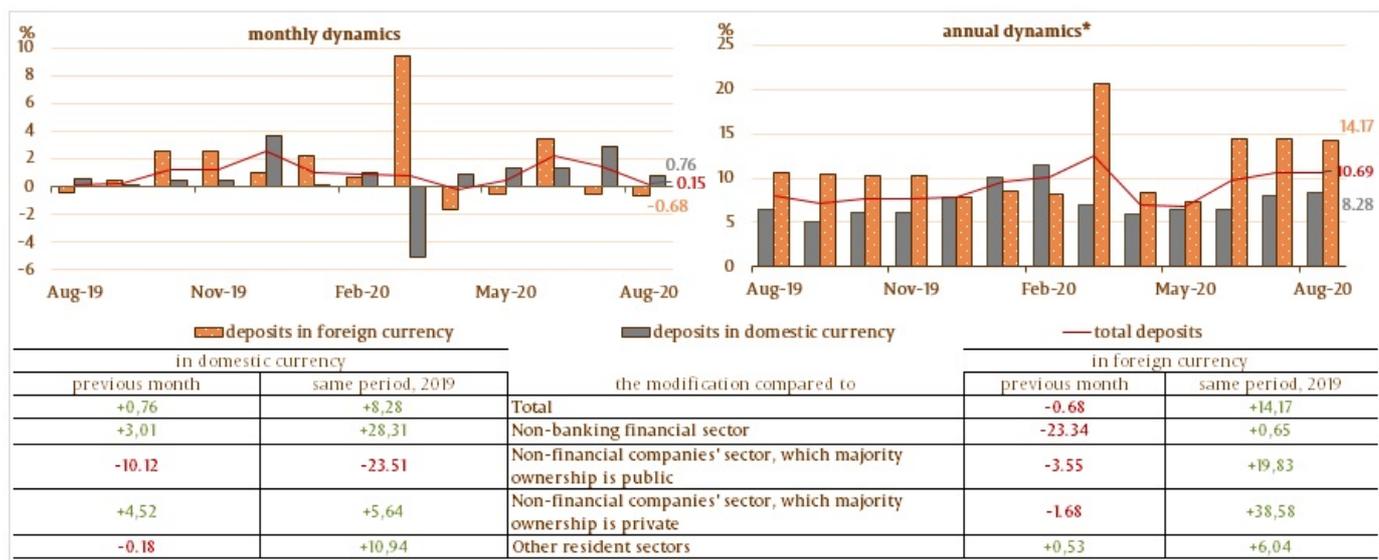
Money supply M1³ increased by MDL 1,409.9 million or by 3.0% compared to July 2020 and totalled MDL 47,910.1 million, by 14.9% more than in the same period of the previous year.

Money supply M2⁴ increased by MDL 1,395.3 million or by 2.1% compared to July 2020 and totalled MDL 67,809.1 million, by 10.5% more than in the same period of the previous year.

Money supply M3⁵ increased by MDL 1,189.9 million (1.2%), which constitutes 11.6% more than in August 2019.

Chart 2.

Dynamics of deposits⁶, %



* modification as compared to the similar period of the previous year.

The balance of domestic currency deposits increased by MDL 312.9 million and constituted MDL 41,307.9 million, accounting for a share of 57.8% of the total balance of deposits, whereas the balance of foreign currency deposits (recalculated in MDL) decreased by MDL 205.4 million and accounted for a total of MDL 30,130.0 million, which constitutes a share of 42.2% (Chart 2).

Balance of claims on the economy⁷ constituted MDL 46,081.1 million and has increased in the reference month by MDL 586.3 million (1.3 %) following the increase of claims on economy for domestic currency by MDL 684.2 million (2.3%), whereas those for foreign currency decreased by MDL 97.9 million (0.6%)(Chart 3).

It should be mentioned, that claims on economy for foreign currency, expressed in USD, increased during the reference period by USD 2.3 million (0.2%).

The increase in the balance of claims on economy in domestic currency was determined by the increase of claims on other resident sectors (including for individuals) by MDL 346.2 million (2.2%), the balance of claims on the sector of non-financial commercial companies which majority ownership is private by MDL 347.2 million (2.9%) and the balance of claims on the non-banking financial sector by MDL 19.2 million (3.5%), while the balance of claims on the sector of non-financial commercial companies which majority ownership is public decreased by MDL 28.4 million (3.4%).

Chart 3.

Dynamics of claims on economy

M2 ^[3]

M3 ^[4]

money supply ^[5]

monetary aggregates ^[6]

monetary indicators ^[7]

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