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# Balance of payments of the Republic of Moldova for 2020 (preliminary data)

Statistical bulletin Nr. 1, 2021. Balance of payments of the Republic of Moldova for 2020 (preliminary data) [1]

According to preliminary data, in 2020, the current account of the balance of payments recorded a deficit of US$ 795,73 million, which is 6,7% as a ratio to GDP (9,3% in 2019). The capital account registered a negative balance amounting to US$ 61,10 million, and the financial account recorded a net capital inflow of US$ 942,62 million.

*Balance of payments of the Republic of Moldova (BPM6), main aggregates (US$ million)*

| | 2019 I | 2019 II | 2019 III | 2019 IV | 2020 I* | 2020 II* | 2020 III* | 2020 IV | 2019 | 2020 |
|---|---|---|---|---|---|---|---|---|---|---|
| CURRENT ACCOUNT | -237,47 | -317,41 | -371,39 | -192,80 | -204,65 | -25,47 | -334,85 | -230,76 | -1 119,07 | -795,73 |
| Goods | -701,98 | -882,36 | -865,26 | -862,16 | -716,57 | -555,29 | -907,11 | -896,84 | -3 311,76 | -3 075,81 |
| Services | 95,70 | 97,26 | 76,02 | 81,65 | 79,30 | 90,40 | 115,82 | 102,85 | 350,63 | 388,37 |
| Primary income | 95,20 | 179,37 | 127,15 | 219,35 | 152,82 | 108,65 | 68,71 | 142,56 | 621,07 | 472,74 |
| Secondary income | 273,61 | 288,32 | 290,70 | 368,36 | 279,80 | 330,77 | 387,73 | 420,67 | 1 220,99 | 1 418,97 |
| CAPITAL ACCOUNT | -12,64 | -11,73 | -15,09 | -10,42 | -10,07 | -7,55 | -23,44 | -20,04 | -49,88 | -61,10 |
| Net borrowing (current and capital account | -250,11 | -329,14 | -386,48 | -203,22 | -214,72 | -33,02 | -358,29 | -250,80 | -1 168,95 | -856,83 |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| balance) | | | | | | | | | | |
| **FINANCIAL ACCOUNT** | **-271,34** | **-341,08** | **-372,78** | **-155,82** | **-175,07** | **-50,31** | **-437,94** | **-279,30** | **-1 141,02** | **-942,62** |
| Direct investment, net | -111,31 | -264,27 | -63,11 | -22,83 | -21,81 | 23,76 | -47,75 | -20,58 | -461,52 | -66,38 |
| Portfolio investment, net | 0,10 | 4,36 | -0,03 | 0,29 | -0,25 | 1,05 | -0,08 | 0,14 | 4,72 | 0,86 |
| Financial derivatives, net | 0,05 | -0,15 | 0,27 | 0,13 | -0,54 | -0,15 | 0,37 | -0,09 | 0,30 | -0,41 |
| Other investment, net | 16,30 | -170,32 | -374,97 | -216,02 | -61,23 | -309,72 | -614,88 | -528,27 | -745,01 | -1 514,10 |
| Change in reserve assets | -176,48 | 89,30 | 65,06 | 82,61 | -91,24 | 234,75 | 224,40 | 269,50 | 60,49 | 637,41 |
| Net errors and omissions | -21,23 | -11,94 | 13,70 | 47,40 | 39,65 | -17,29 | -79,65 | -28,50 | 27,93 | -85,79 |
| | | | | | **% GDP** | | | | | |
| **CURRENT ACCOUNT** | **-9,9** | **-11,4** | **-10,2** | **-6,1** | **-8,2** | **-1,0** | **-9,1** | **-7,0** | **-9,3** | **-6,7** |
| Goods | -29,2 | -31,8 | -23,8 | -27,4 | -28,9 | -22,1 | -24,7 | -27,3 | -27,7 | -25,8 |
| Services | 4,0 | 3,5 | 2,1 | 2,6 | 3,2 | 3,6 | 3,2 | 3,1 | 2,9 | 3,3 |
| Primary income | 4,0 | 6,5 | 3,5 | 7,0 | 6,2 | 4,3 | 1,9 | 4,3 | 5,2 | 4,0 |
| Secondary income | 11,4 | 10,4 | 8,0 | 11,7 | 11,3 | 13,2 | 10,6 | 12,8 | 10,2 | 11,9 |
| **CAPITAL ACCOUNT** | **-0,5** | **-0,4** | **-0,4** | **-0,3** | **-0,4** | **-0,3** | **-0,6** | **-0,6** | **-0,4** | **-0,5** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Net borrowing (current and capital account balance)** | **-10,4** | **-11,9** | **-10,7** | **-6,5** | **-8,6** | **-1,3** | **-9,8** | **-7,6** | **-9,8** | **-7,2** |
| **FINANCIAL ACCOUNT** | **-11,3** | **-12,3** | **-10,3** | **-4,9** | **-7,0** | **-2,0** | **-11,9** | **-8,5** | **-9,5** | **-7,9** |
| Direct investment, net | -4,6 | -9,5 | -1,7 | -0,7 | -0,9 | 0,9 | -1,3 | -0,6 | -3,9 | -0,6 |
| Portfolio investment and financial derivatives, net | 0,0 | 0,2 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other investment, net | 0,7 | -6,1 | -10,3 | -6,9 | -2,5 | -12,3 | -16,7 | -16,1 | -6,2 | -12,7 |
| Change in reserve assets | -7,3 | 3,2 | 1,8 | 2,6 | -3,7 | 9,3 | 6,1 | 8,2 | 0,5 | 5,4 |

** revised data*

*p.p. – percentage points*

*Time series in the Interactive database*:

- Balance of payments of the Republic of Moldova (BPM6) in standard presentation [2];
- Balance of payments of the Republic of Moldova (BPM6) in detailed presentation [3];
- Balance of payments of the Republic of Moldova (BPM6) in analytic presentation [4].

Vezi și

Tag-uri

statistics [5]
balance of payments [6]
macroeconomic indicators [7]
external sector [8]
current account [9]
external trade [10]
export [11]
import [12]
remittances [13]
financial account [14]
foreign direct investment [15]
loans [16]

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https://www.bnm.md/ro/node/62129

**Legături conexe:**

[1] https://www.bnm.md/files/01_BP_2020_q4-eng-nou.pdf [2] https://www.bnm.md/bdi/pages/reports/dbp/DBP17.xhtml?id=0&lang=en [3] https://www.bnm.md/bdi/pages/reports/dbp/DBP16.xhtml?id=0&lang=en [4] https://www.bnm.md/bdi/pages/reports/dbp/DBP22.xhtml?id=0&lang=en [5] https://www.bnm.md/ro/search?hashtags[0]=statistics [6] https://www.bnm.md/ro/search?hashtags[0]=balance of payments [7] https://www.bnm.md/ro/search?hashtags[0]=macroeconomic indicators [8] https://www.bnm.md/ro/search?hashtags[0]=external sector [9] https://www.bnm.md/ro/search?hashtags[0]=current account [10] https://www.bnm.md/ro/search?hashtags[0]=external trade [11] https://www.bnm.md/ro/search?hashtags[0]=export [12] https://www.bnm.md/ro/search?hashtags[0]=import [13] https://www.bnm.md/ro/search?hashtags[0]=remittances [14] https://www.bnm.md/ro/search?hashtags[0]=financial account [15] https://www.bnm.md/ro/search?hashtags[0]=foreign direct investment [16] https://www.bnm.md/ro/search?hashtags[0]=loans