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NBM management participated in the Annual Meetings of the IMF and the World Bank

The Governor of the National Bank of Moldova (NBM), Octavian Armașu, and Deputy Governors, Constantin Șchendra and Arcadie Albul, together with the Minister of Finance, Dumitru Budianschi and the State Secretary of the Ministry of Finance, Ion Gumene, participated in the annual meetings of the International Monetary Fund (IMF) and the World Bank Group, held in Washington D.C., USA, between 10-16 October 2022.

The annual meetings of this year covered global crisis, the war in Ukraine, inflation, global debt, climate change and other topics of interest.

The NBM officials held discussions with representatives of the IMF, the World Bank Group, the European Commission, the European Bank for Reconstruction and Development (EBRD) and some financial institutions.

In particular, the NBM representatives had meetings with Ruben Atoyan (IMF Mission Chief for Moldova), Paul Hilbers (IMF Executive Director for Moldova), Alfred Kammer (Director of the European Department of IMF), Kenji Okamura (Deputy Managing Director of IMF), Koen Davidse (Executive Director for Moldova at the World Bank Group), Anna Bjerde (World Bank Vice Presidents for Europe and Central Asia), Katarina Mathernova (Deputy Director-General, Directorate-General for Neighborhood Policy and Enlargement Negotiations for the European Union), Elena Flores (Deputy Director-General of the Directorate General for Economic and Financial Affairs of the European Commission), Odile Renaud-Basso (EBRD President) and other officials.

Discussions referred to the economic situation in the Republic of Moldova, such as the economic development, the energy crisis, the monetary policy, the development of the banking sector, the necessary technical assistance to the NBM granted by the IMF, etc.

The annual meetings of the IMF and the World Bank Group offer the delegates of the member states the opportunity to exchange experience in the economic and financial development fields and to maintain an ongoing dialogue in this regard.

The NBM delegation also participated in the annual meeting of the IMF Constituency, of which the Republic of Moldova is a part, that brings together 15 countries from the Benelux region, Eastern Europe, the Caucasus and Israel.

Tag-uri

National Bank of Moldova [1]

IMF [2]

annual meetings [3]

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Legături conexe:

[1] https://www.bnm.md/ro/search?hashtags[0]=National Bank of Moldova [2] https://www.bnm.md/ro/search?hashtags[0]=IMF [3] https://www.bnm.md/ro/search?hashtags[0]=annual meetings