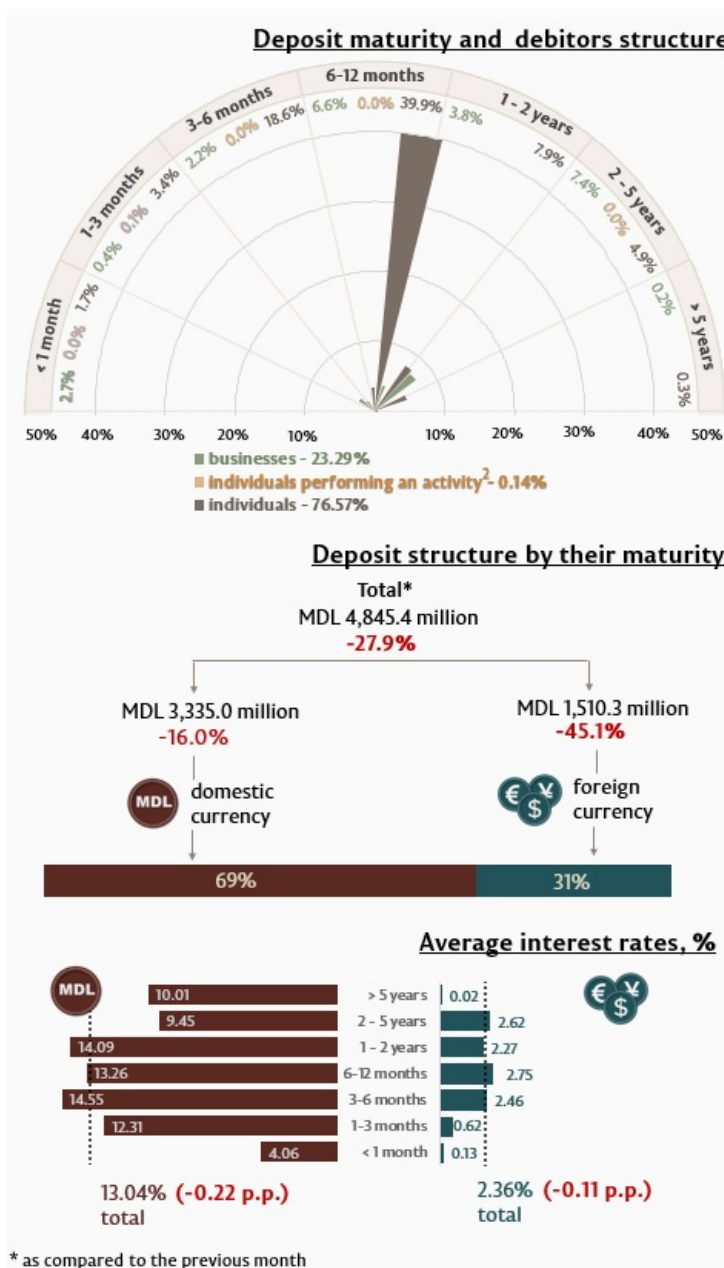


20.02.2023

Developments in DEPOSITS market in January 2023

In January 2023, new term deposits extended¹ (Infographic 1) accounted for MDL 4,845.4 million, decreasing by -27.9% compared to December 2022. Deposits attracted in domestic currency recorded a major share of 68.8% and totalled MDL 3,335.0 million (-16.0% as compared to the previous month).

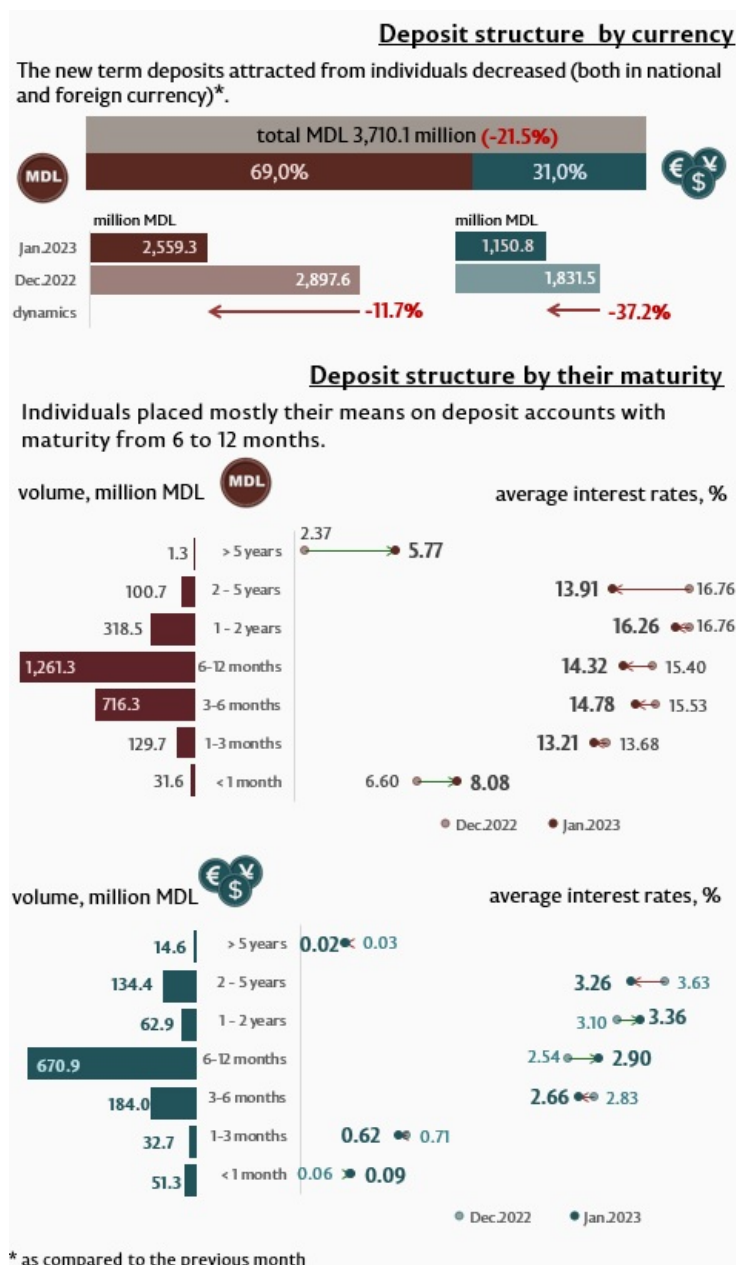
Infographic 1. **Developments in new extended deposits.**



In terms of maturity, the highest demand was recorded for deposits with terms from 6 to 12 months, which held a share of 46.5% of total term deposits. Individuals' deposits attracted at this term (Infographic 2) accounted for 39.9% of the total of

deposits.

Infographic 2. Individuals' new term deposits



The average nominal interest rate on domestic currency deposits decreased by -0.22 percentage points as compared to the previous month and accounted for 13.04%. The average nominal interest rate on foreign currency deposits decreased by -0.10 percentage points accounting for 2.36%.

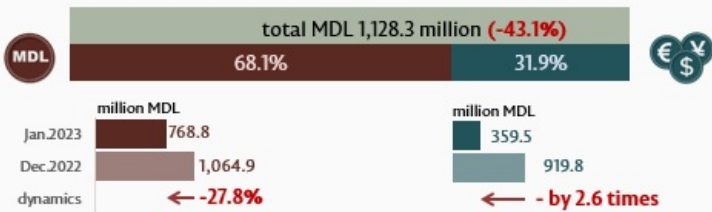
Individuals' deposits amounted in January 2023 to MDL 3,710.1 million (-21.5% as compared to the previous month).

In January 2023, legal entities' deposits (Infographic 3) in domestic and in foreign currencies decreased by -27.8% and by -60.9%, respectively, as compared to the previous month. Legal entities' deposits in domestic currency accounted for MDL 768.8 million, while those in foreign currency – MDL 359.5 million.

Infographic 3. Legal entities' new term deposits

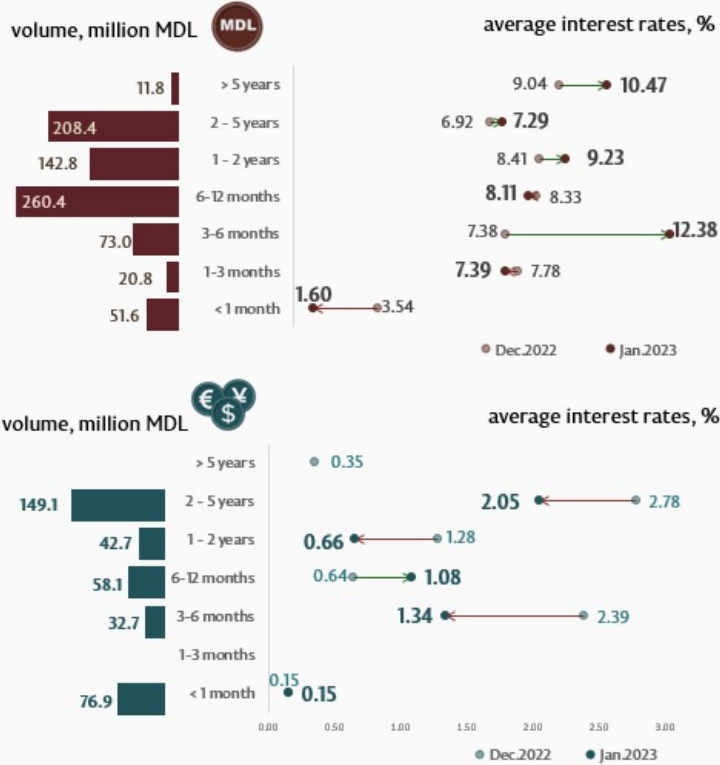
Deposit structure by currency

The new term deposits attracted from businesses decreased (both in national and foreign currency)*.



Deposit structure by their maturity

Businesses mostly placed their means in national currency on deposit accounts with maturity from 6 to 12 months, while those in foreign currency - on deposits accounts with maturity from 2 to 5 years.



* as compared to the previous month

The average interest rate on deposits extended to legal entities in domestic currency increased by 1.19 percentage points, reaching 8.08%. At the same time, the average interest rate on foreign currency deposits decreased by -0.45 percentage points and accounted for 1.26%.

infographic [1]:

<http://www.bnm.md/en/content/developments-loan-markets-january-2023> [4]
<http://www.bnm.md/bdi/pages/reports/dpmc/DPMC9.xhtml> [5] <http://www.bnm.md/ro/content/instructiune-cu-privire-la-modul-de-intocmire-si-prezentare-rapoartelor-privind-ratele> [6] [http://www.bnm.md/ro/search?hashtags\[0\]=deposits](http://www.bnm.md/ro/search?hashtags[0]=deposits) [7] [http://www.bnm.md/ro/search?hashtags\[0\]=average interest rate](http://www.bnm.md/ro/search?hashtags[0]=average%20interest%20rate) [8] [http://www.bnm.md/ro/search?hashtags\[0\]=deposits market](http://www.bnm.md/ro/search?hashtags[0]=deposits%20market) [9] [http://www.bnm.md/ro/search?hashtags\[0\]=interest rate](http://www.bnm.md/ro/search?hashtags[0]=interest%20rate) [10]
[http://www.bnm.md/ro/search?hashtags\[0\]=deposit](http://www.bnm.md/ro/search?hashtags[0]=deposit)