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# Press release on the establishment of the O-SII buffer rates, April 2023

Pursuant to Law No 202 of 6 October 2017 on the activity of banks, the Executive Board of the National Bank of Moldova (NBM) has established the banks that are Other Systemically Important Institutions (O-SII) from the Republic of Moldova as of 31 December 2022:

- BC „MAIB" S.A.
- BC „Moldindconbank" S.A.
- B.C. „VICTORIABANK" S.A.
- OTP Bank S.A.

For the above-mentioned banks identified as O-SII, the respective O-SII buffer rates were set as follows:

- 1.5% for BC „MAIB" S.A.
- 1.0% for BC „Moldindconbank" S.A.
- 1.0% for B.C. „VICTORIABANK" S.A.
- 0.5% for OTP Bank S.A.

The decision on O-SII buffer rates is based on studies and analyses performed by NBM, aiming to identify systemically important institutions. The frequency at which NBM revises the rate of O-SII buffer is annual.

The Decision of the Executive Board of NBM No 72 of 06 April 2023, regarding the establishment of banks that are Other Systemically Important Institutions from the Republic of Moldova and the respective O-SII buffer rates shall enter into force at the date of publishing in the Official Monitor of the Republic of Moldova.

Vezi și

Tag-uri
capital buffers; capital buffer; macroprudential tools; rate of the anticyclical capital buffer; capital requirement; financial stability [1]

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[1] https://www.bnm.md/ro/search?hashtags[0]=capital buffers; capital buffer; macroprudential tools; rate of the anticyclical capital buffer; capital requirement; financial stability