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NBM Governor had a meeting with the European Commissioner for Economy, Paolo Gentiloni

The Governor of the National Bank of Moldova (NBM), Octavian Armașu, held a meeting with Paolo Gentiloni, European Commissioner for Economy. The discussions covered recent developments in the macroeconomic situation in the Republic of Moldova and the advancement of the European integration process.

Octavian Armașu referred to the incentive measures taken by the NBM in order to create the necessary monetary conditions to bring inflation back to the target level of 5%. The situation in the financial sector in Moldova was also reviewed, including the recent assumption by the NBM of some responsibilities concerning the non-banking financial sector.

The head of the central bank also highlighted the measures aimed at meeting the criteria for accession to the European Union (EU), considering the status of the Republic of Moldova as a candidate country for EU accession and the national objective of opening EU accession negotiations in the near future. The NBM Governor reiterated the firm commitment of the NBM to continue its efforts in preparing the financial-banking and non-banking system of the Republic of Moldova for EU membership.

Octavian Armașu appreciated the constant and valuable assistance provided by the EU in strengthening the capacities of the NBM and of the entire financial-banking system of the Republic of Moldova.













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