

20.12.2023

Statistical yearbook "International accounts of the Republic of Moldova" 2022

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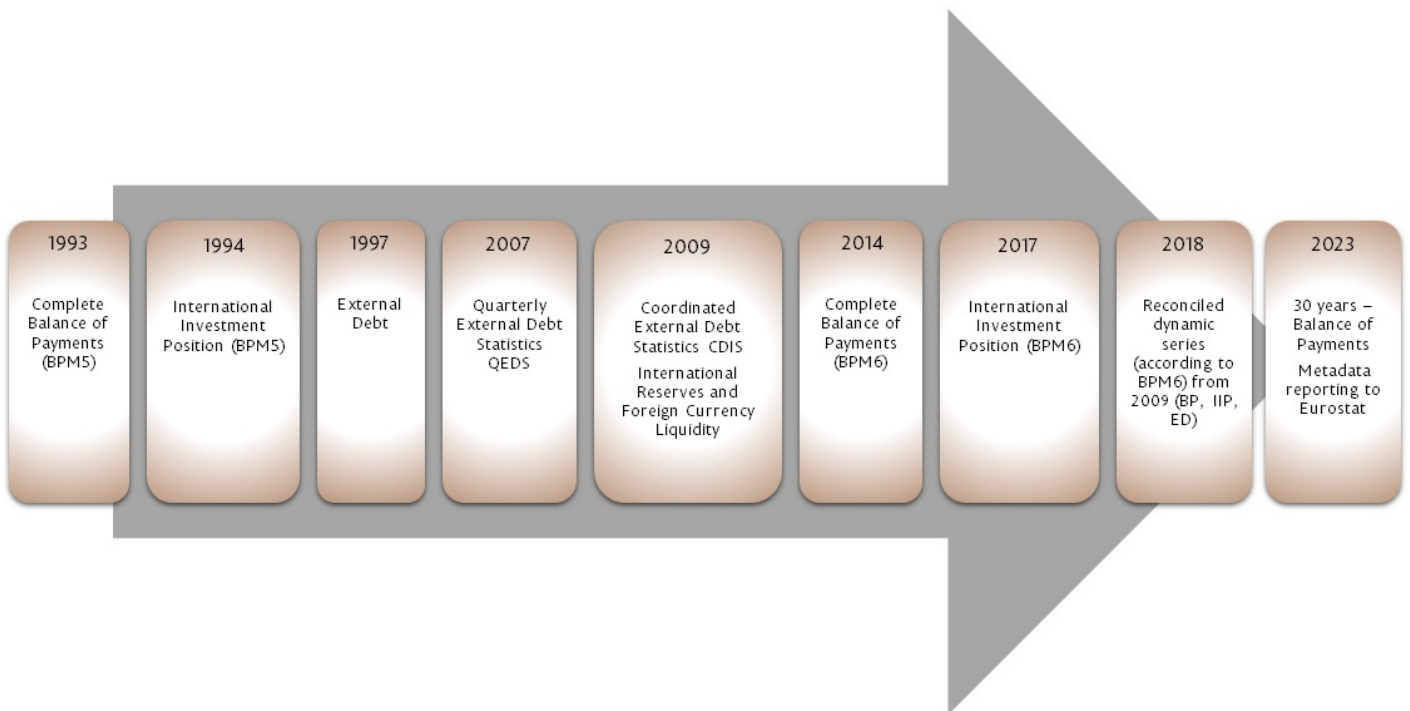
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The yearbook "International accounts of the Republic of Moldova" 2022 is an anniversary edition, 30 since the first publication of the balance of payments of the Republic of Moldova for 1993. Over the years, the international accounts of the Republic of Moldova passed through a series of important stages and are in continuous development.



[4]

The year 2022 has been marked by a series of international events, with a significant impact on Moldova's economy. Thus, after the pandemic period, the exceptional situation in Ukraine led to substantial changes in Moldova's international accounts.

According to the final data, in 2022, the current account of the balance of payments deficit increased compared to 2021, both in absolute value and as GDP ratio. The deficit amounted to US\$ 2 482,26 million, increasing by 46,1%. Relative to GDP, the current account accounted for -17,1% (-4,7 p.p. compared to 2021). This dynamic was due to the considerable increase in the deficit of external trade in goods, the decrease in the primary and secondary income surpluses, while the balance of

services improved.

The capital account recorded a surplus amounting to US\$ 20,18 million, compared to 2021 when it recorded a deficit of US\$ 51,02 million. Thus, relative to GDP accounted for 0,1%.

The financial account recorded a net capital inflow amounting to US\$ 2 437,66 million, as a result of net increase in residents' liabilities to non-residents by US\$ 1 690,36 million generated by actual transactions, and net decrease in residents' external financial assets by US\$ 747,30 million.

The international investment position of the Republic of Moldova as of 12/31/2022, amounted to US\$ -6 184,84 million (or 42,6% relative to GDP), the negative balance deepening compared to the end of 2021 by 18,1%.

The gross external debt of the Republic of Moldova increased by 9,8% during 2022 and recorded US\$ 9 593,32 million, which is 66,1 to GDP (+2,3 p.p. compared to 12/31/2021).

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