Publicat pe (https://www.bnm.md)

10.04.2024

Anca Dragu, on a working visit to Bucharest: Soon we will be able to see the functional Stock Exchange in Chisinau

The Governor of the National Bank of Moldova (NBM), Anca Dragu, mentioned at the end of a working visit to Bucharest that the Chisinau Stock Exchange has good chances of development, and the Republic of Moldova can also be a market of interest for foreign companies that are already present in Romania.

For two days, Anca Dragu held talks with representatives of the Bucharest Stock Exchange, the Financial Supervisory Authority and the National Bank of Romania on the possibility of dual listing of Moldovan companies on the Moldovan and foreign stock exchanges, as well as the share trading mechanisms and other financial instruments on the Bucharest Stock Exchange.

A focus of the discussions at the Bucharest Stock Exchange was the study of experience and best practices for the development of the stock market in the Republic of Moldova. Following these meetings, the Governor of the NBM noted that the financial market of the Republic of Moldova needs a rapid development, and the relationship with the Bucharest Stock Exchange can boost this process: “There is a positive feedback from Bucharest because people already know each other. We know each other, we collaborate, and I believe that soon we will be able to work together”.

According to the Governor, legislative changes and several other measures are needed to ensure this functionality.

The topics discussed with the representatives of the Financial Supervisory Authority also focused on the requirements of the European legislation on listing on stock exchanges in the EU countries, in order to ensure the access of Moldovan companies and attract investments on foreign markets. They also examined the reporting requirements for investment companies and the supervision of operations with shares.

Following the visit, the NBM delegation discussed with with the representatives of the National Bank of Bucharest about the supervision and regulation of stock exchange operations involving bank assets, as well as the mechanisms and intervention measures applied by the central bank in order to ensure a quality shareholding. The meetings in Bucharest resulted in arrangements to conclude a cooperation agreement for the exchange of information between the supervisory authorities.















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