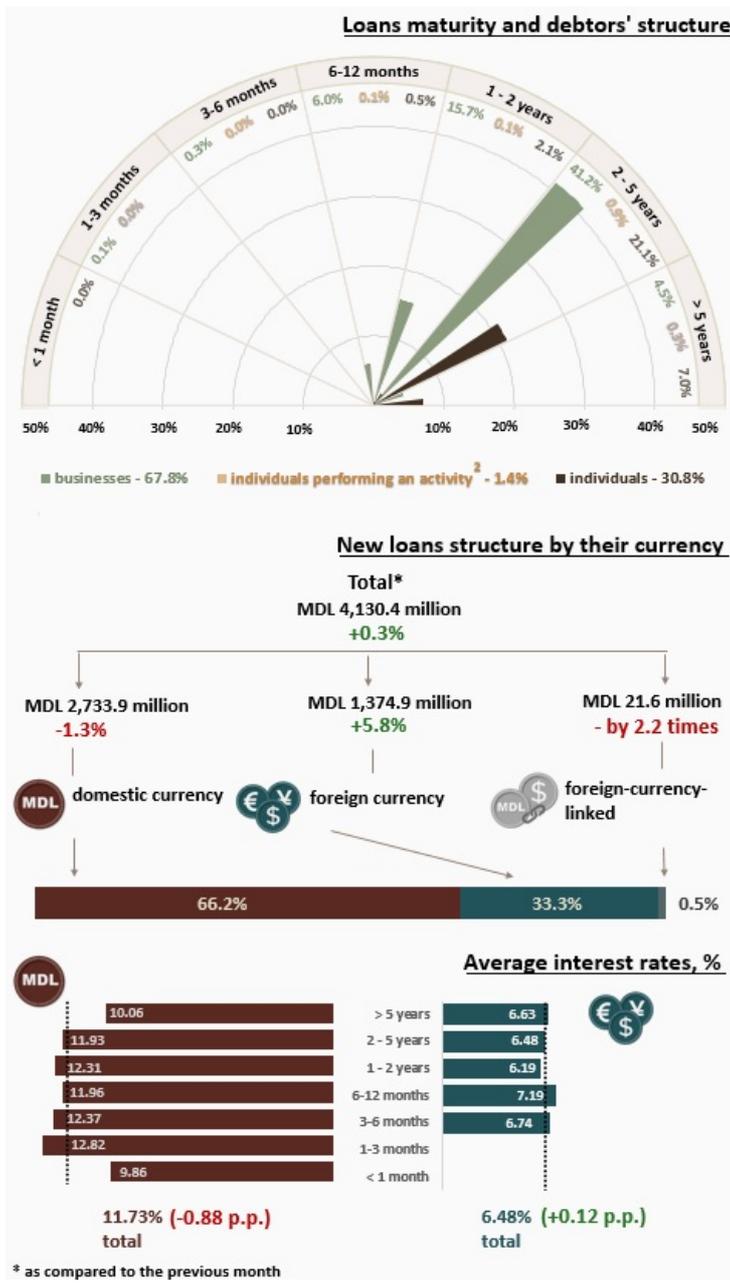


18.08.2023

Developments in LOANS market in July 2023

In July 2023, new loans extended¹ (Infographic 1) totalled MDL 4,130.4 million, increasing by 0.3% compared to June 2023. The largest share (66.2%) belongs to domestic currency loans, which totalled for MDL 2,733.9 million, decreasing by 1.3% as compared to the previous month.

Infographic 1. Development in new extended loans

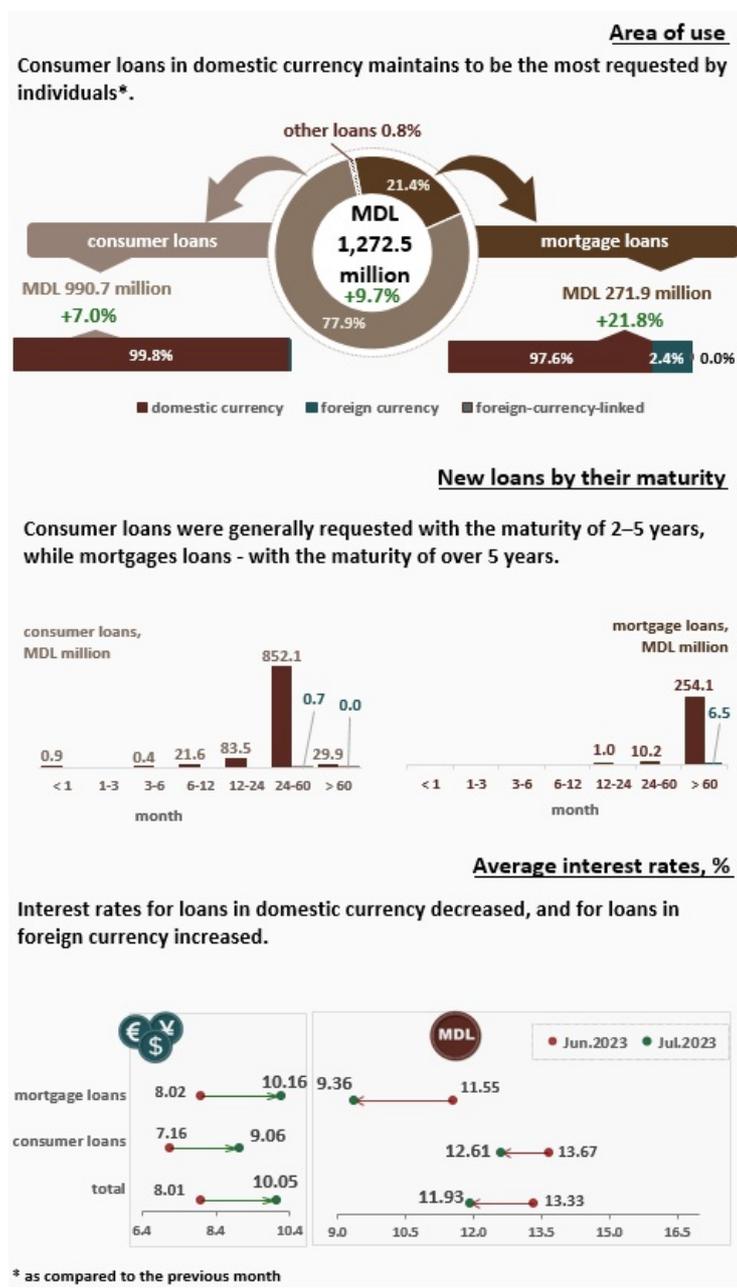


In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 63.2% in the total amount of extended loans. The share of these loans extended to businesses represented for 41.2% in the total amount of extended loans.

The average nominal interest rate on new domestic currency loans as compared to the previous month decreased by 0.88 percentage points to the value of 11.73%, while the average interest rate on foreign currency loans increased by 0.12 percentage points to the value of 6.48%.

In July 2023, individuals contracted new loans (Infographic 2) in the amount of MDL 1,272.5 million, increasing by 9.7% as compared to the previous month, the largest share (77.9%) representing consumer loans. The largest share of these loans (MDL 852.1 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. New loans extended to individuals³



Mortgage loans represent a share of 21.4% of total loans extended to individuals and was mainly extended in domestic currency (97.6% of total mortgage loans).

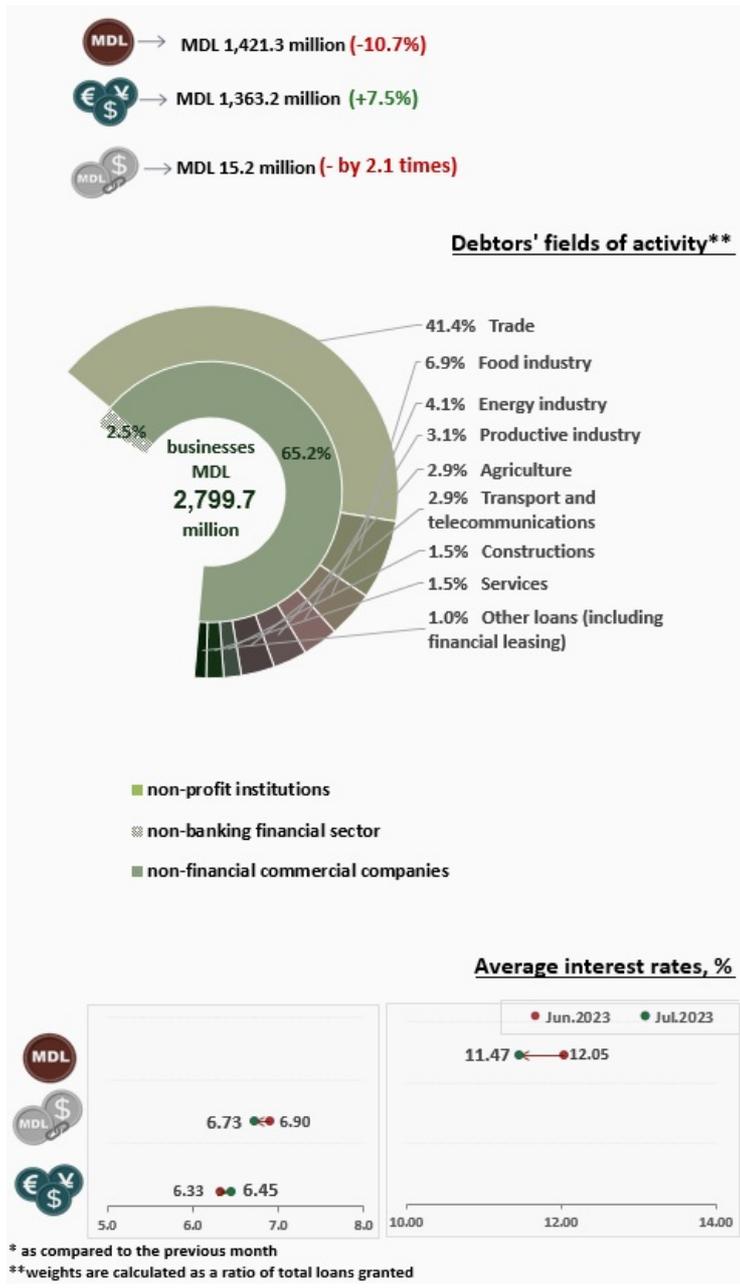
The average interest rate on consumer loans extended in domestic currency decreased by 1.06 percentage points to the value of 12.61%, while the average interest rate on domestic currency loans extended for the purchase of residential property decreased by 2.19 percentage points to the value of 9.36%.

Compared to the previous month, in the reporting month businesses requested less loans in domestic currency (-10.7%). The volume of loans in foreign currency increased by 7.5%, while foreign-currency-linked loans⁴ decreased by 2.1 times.

Non-financial commercial companies contracted the largest share (65.2%) of the new extended loans.

The average interest rate on domestic currency loans extended to businesses (Infographic 3) decreased by 0.58 percentage points, reaching 11.47%. At the same time, the average interest rate on foreign currency loans increased by 0.12 percentage points to the value of 6.45%.

Infographic 3. New loans extended to businesses



[3]

infografic [4]:

Vezi și

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