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## Anca Dragu at the international scientific conference of AESM: “Central bank and the economy of knowledge”

“The economy of knowledge for a central bank means new patterns of assessment and analysis along with the challenges in the process of complying with the monetary policies”. The management of intangible assets and the evaluation of the technology and knowledge impact over the output and economic growth are essential themes for our future” stated the governor of the National Bank of Moldova, Anca Dragu, at the international scientific conference, organized today by the Academy of Economic Studies of Moldova (AESM).

In her presentation, Anca Dragu, underlined the complexity of managing risks within the intensive sectors of knowledge and the difficulties in assessing the intangible assets. Also, the director of the central bank tackled the need of developing new measuring methods of productivity and of added value in digital economy, as well as the need of revising the estimating patterns of economic growth for reflecting new tendencies in this area.

During the conference, Anca Dragu launched a series of questions for the young generation of researchers, thus opening a platform for further debates. Among the topics proposed for reflection and research, there were mentioned: adapting monetary policies to more effectively support the knowledge-based economy; analysis of the impact of monetary policies on the diffusion of technologies and knowledge; studying the long-term effects on productivity and economic growth in knowledge-intensive sectors; the future challenges for central banks in the context of digitization and the increase in the share of intangible capital; the distributional impact of monetary policies in the knowledge-based economy, as well as the policies needed to ensure inclusive economic growth in the digital age.

„ The new tendencies in digital economy and the increase of knowledge role represent the challenges for the traditional monetary policy. We must be efficient, competitive and able to find innovative solutions to stimulate the economic growth and innovation.” concluded Anca Dragu.

The international scientific conference with the generic "Competitiveness and innovation in the knowledge economy" reached its 28th edition. It is a forum for debate and exchange of ideas between officials, researchers and international experts, offering opportunities for collaboration and innovation in the economic and financial field.

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## PRICE STABILITY - DETAILS

- ❖ **An uncontrolled inflationary surge is harmful to economic activity:**
  - It erodes consumers' purchasing power
  - Creates uncertainty in business planning
  - Can lead to a detrimental "price-wage spiral"
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National Bank of Moldova





[the international scientific conference ASEM](#) <sup>[2]</sup>

[the Central Bank and the knowledge economy](#) <sup>[3]</sup>

[the international scientific conference with the generic Competitiveness and innovation in the knowledge economy](#) <sup>[4]</sup>

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