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## Governor Anca Dragu signed a Memorandum with the Bank of France in Paris

The Governor of the National Bank of Moldova, Anca Dragu, and her French counterpart, François Villeroy de Galhau, Governor of the Banque de France, signed a Memorandum of Understanding between the two institutions today in Paris. The document marks a key moment in deepening bilateral cooperation and supporting Moldova's European path.

The Memorandum establishes a broad framework for cooperation, with the main objective of exchanging experience and building capacity in key areas such as: monetary policy and financial stability; financial market regulation and supervision, including in the banking, non-banking, and insurance sectors; capital account liberalization; macroeconomic research and studies; digital transformation of business processes and risk management, etc.

A key aspect of the collaboration is the access of NBM experts to the training programs organized by the International Banking and Financial Institute of the Bank of France. These courses will support the development of skills in macroeconomic analysis and financial policy.

"In its European journey, the Republic of Moldova needs reliable partners, and the Banque de France is a model of excellence. The signing of this Memorandum underlines our willingness to learn from the experiences of EU member states in order to modernize and strengthen Moldova's financial system," stated Anca Dragu.

François Villeroy de Galhau, for his part, emphasized the importance of the partnership:

"We are pleased to sign this Memorandum of Understanding with the National Bank of Moldova, reflecting our shared commitment to enhancing financial stability. This cooperation represents an important step in supporting Moldova as it progresses on its path toward European Union membership. By working together, we aim to strengthen financial practices, exchange knowledge, and address common challenges. We look forward to a productive partnership that contributes to stability and mutual success".

With this Memorandum, the NBM and the central bank of France reaffirm their commitment to contributing to the development of a modern financial sector aligned with European standards.

Diplomatic relations between the Republic of Moldova and France, established in 1992, have experienced positive dynamics, materialized through bilateral agreements in various fields. As of 1 January 2025, the Convention between the two countries for the avoidance of double taxation has entered into force, which will stimulate French investment in Moldova and enhance the country's attractiveness for business.





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