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Meeting in Paris between the NBM management and the Chairperson of the European Banking Authority

The delegation of the National Bank of Moldova (NBM), led by Governor Anca Dragu, held a meeting with José Manuel Campa, Chairperson of the European Banking Authority (EBA), during the official visit to Paris.

The dialogue focused on the progress made by the NBM in aligning the banking standards of the Republic of Moldova with those of the European Union. In the context of our country's European path, obtaining a favourable assessment from the EBA on the equivalence of regulations and supervisory practices is a crucial step in the accession process.

"We appreciate the EBA's openness to the National Bank's reform efforts and believe that a favourable assessment would not only be a recognition of Moldova's progress, but also an important step towards closer integration with the European banking sector," said Governor Anca Dragu.

An important point of the dialogue focused on the Republic of Moldova's success in the process of integration into the Single Euro Payments Area (SEPA), as well as the progress made by the NBM in implementing the recommendations from the assessment exercise on the equivalence of the legislative and supervisory framework with EU standards. At the same time, the importance of enhancing access to finance for small and medium-sized enterprises was emphasized, as a fundamental element to support the real economy and sustainable development.

The country's macroeconomic situation was also presented, highlighting the monetary policy measures adopted by the NBM, which contribute to reducing inflation and strengthening a sustainable financial framework.

The NBM delegation, which included the Deputy Governor Constantin Șchendra, emphasized that the Moldova's banking sector has become significantly stronger due to the reforms implemented in the European integration process, which have increased the stability and transparency of the banking system.

This meeting completes the series of discussions held in Paris from March 24 to 26 with Her Excellency Corina Călugăru, Ambassador of the Republic of Moldova to France, with the Banque de France management, as well as with representatives of the Organization for Economic Cooperation and Development (OECD).

***Note:** The European Banking Authority (EBA) is an independent EU authority, established in 2011, with the aim of ensuring an effective and consistent framework for prudential regulation and supervision across the EU banking sector. It is part of the European System of Financial Supervision (ESFS) and has as its main objectives maintaining financial stability in the EU and ensuring the integrity, efficiency, and proper functioning of the banking sector.*


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