Publicat pe (https://www.bnm.md)

08.08.2025

The NBM and the Financial Supervisory Authority of Romania strengthen their cooperation

The National Bank of Moldova (NBM) and the Financial Supervisory Authority of Romania (ASF) signed today, 8 August 2025, a bilateral cooperation agreement aimed at strengthening capacities in the field of licensing, regulation, and supervision of insurance companies in the Republic of Moldova, signed by the Governor of the NBM, Anca Dragu, and the President of the ASF, Alexandru Petrescu.

The agreement establishes a framework for cooperation on the exchange of information and technical assistance that will support the process of transposing European Union regulations into national legislation, ensuring the stability and efficient functioning of the financial sector, particularly the insurance market.

Ms. Anca Dragu emphasised that the Financial Supervisory Authority is a trusted partner of the National Bank, and that cooperation between the two institutions clearly demonstrates the value of exchanging experience and providing technical assistance in developing a modern regulatory framework aligned with European best practices.

"This partnership reflects our firm commitment to continue strengthening supervision of the insurance sector in order to protect citizens' rights and ensure the resilience and transparency of the financial sector. Cooperation with the ASF will facilitate the adaptation of the regulatory framework to create a safe and efficient financial environment for citizens and the business community," said NBM Governor Anca Dragu.

During the discussions, emphasis was placed on the contribution of the ASF to the Twinning Project "Strengthening supervision, corporate governance, and risk management in the financial sector," carried out in the Republic of Moldova with the support of the European Union from October 2021 to April 2024. The initiative focused on aligning national legislation with the Solvency II Directive and MTPL, with ASF experts supporting the NBM and the National Commission for Financial Markets in developing regulations on the implementation of European standards for the authorisation and supervision of insurance companies.

Additionally, technical assistance needs for the current year were emphasized, particularly regarding transposition of the EU framework related to insurance and reinsurance activities into the legislation of the Republic of Moldova.

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