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The NBM leadership participated in the "Reserve Management in a Volatile Global Context" conference in Washington

The Governor of the National Bank of Moldova (NBM), Anca Dragu, together with Deputy Governor Tatiana Ivanicichina, participated in the conference "Reserve Management in a Volatile Global Context," organised in Washington, D.C., by OMFIF – the Official Monetary and Financial Institutions Forum.

The event brought together top leaders of central banks, representatives of international organisations, and financial market participants in a dialogue dedicated to how monetary and financial institutions manage reserves in the current complex macroeconomic and geopolitical context.

Participants discussed the transformations in reserve asset management, the balance between return and safety, as well as the new challenges posed by geopolitical tensions, digitalisation, and artificial intelligence.

During the discussions, emphasis was placed on the importance of partnerships and the exchange of expertise among member institutions of the Reserve Advisory and Management Partnership (RAMP), a program launched by the World Bank in 2001.

RAMP is one of the largest global platforms for cooperation between central banks, bringing together international financial institutions, pension funds, and sovereign wealth funds. Currently, RAMP members manage over 2 trillion USD in sovereign assets. The program supports institutional capacity building through professional training, expert advice, and the management of international reserve portfolios.

Discussions also addressed topics related to reserve diversification, including the role of gold as a strategic safety instrument, as well as the use of artificial intelligence in risk analysis and management. It was also highlighted that the resilience of reserve portfolios increasingly depends on international cooperation, institutional adaptability, and understanding of the global geopolitical context.

The conclusions of the conference, the results of the OMFIF Global Public Investor 2025 (GPI 2025), as well as the information obtained from a series of bilateral meetings with major central banks, will form the basis of a research report to be published in November 2025.

The delegation of the National Bank of Moldova, led by Governor Anca Dragu, is currently in Washington, D.C., to participate in the Annual Meetings of the World Bank Group and the International Monetary Fund, which will end on 18 October 2025.

Tag-uri
IMF [1]
World Bank Group. World Bank [2]
Annual Meetings of the World Bank Group and the International Monetary Fund [3]

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Legături conexe:

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