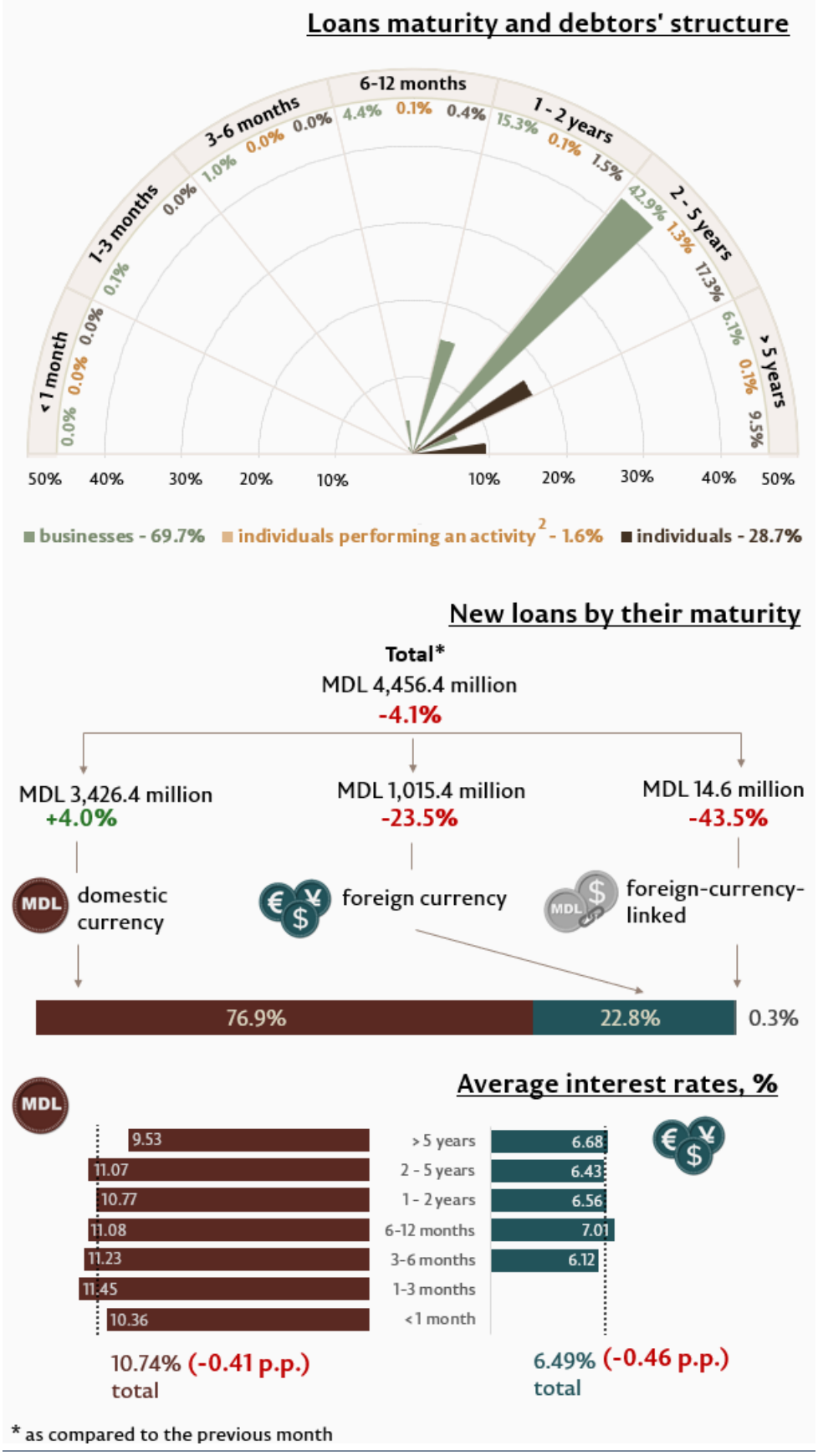
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20.11.2023

Developments in the Bank LOAN Market in October 2023

In October 2023, new loans extended[1] (Infographic 1) totalled MDL 4,456.4 million, decreasing by 4.1% compared to September 2023. The largest share (76.9%) belongs to domestic currency loans, which totalled MDL 3,426.4 million, increasing by 4.0% compared to the previous month.

Infographic 1. **Development in new extended loans**



[1]

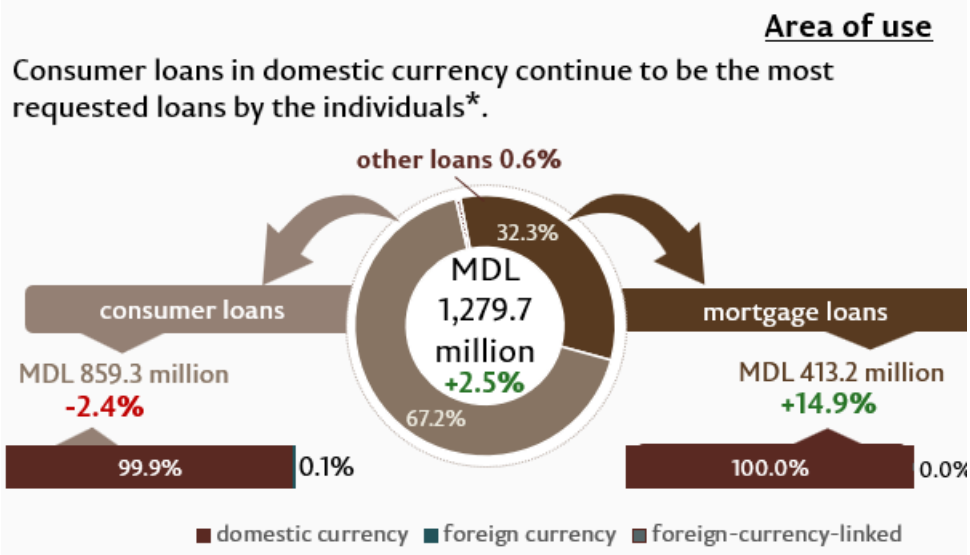
In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 61.4% in the total amount of extended loans. The share of these loans extended to businesses accounted for 42.9% in the total amount of extended loans.

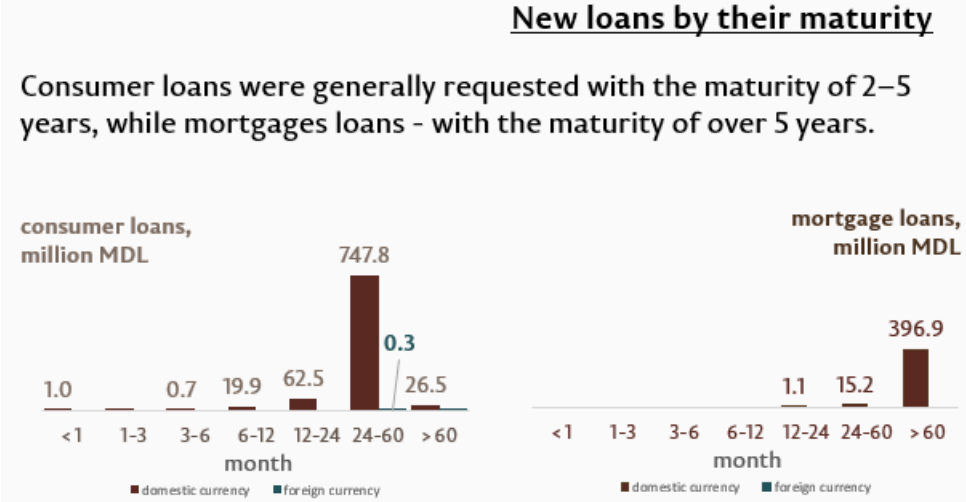
The average nominal interest rate on new domestic currency loans as compared to the previous month decreased by 0.41 percentage points to the value of 10.74%, while the average interest rate on foreign

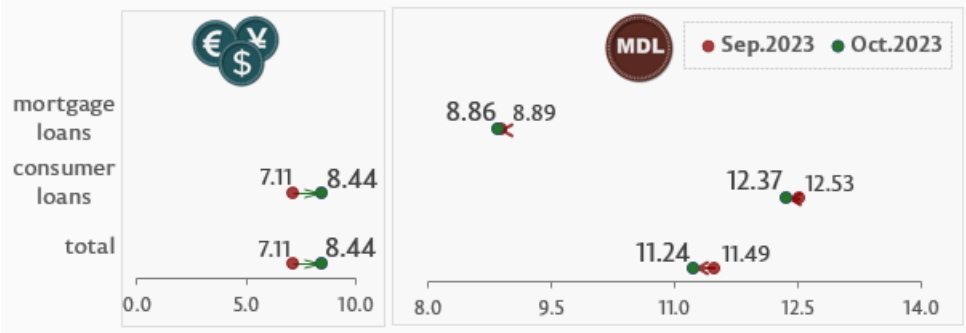
currency loans decreased by 0.46 percentage points to the value of 6.49%.

In October 2023, individuals contracted new loans in total amount of MDL 1,279.7 million, increasing by 2.5% as compared to the previous month, the largest share (67.2%) representing consumer loans (Infographic 2). The largest part of these loans (MDL 747.8 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. **New loans extended to individuals**[3]







* as compared to the previous month [2]

A share of 32.3% of total loans extended to individuals represents mortgage loans, which were granted only in domestic currency.

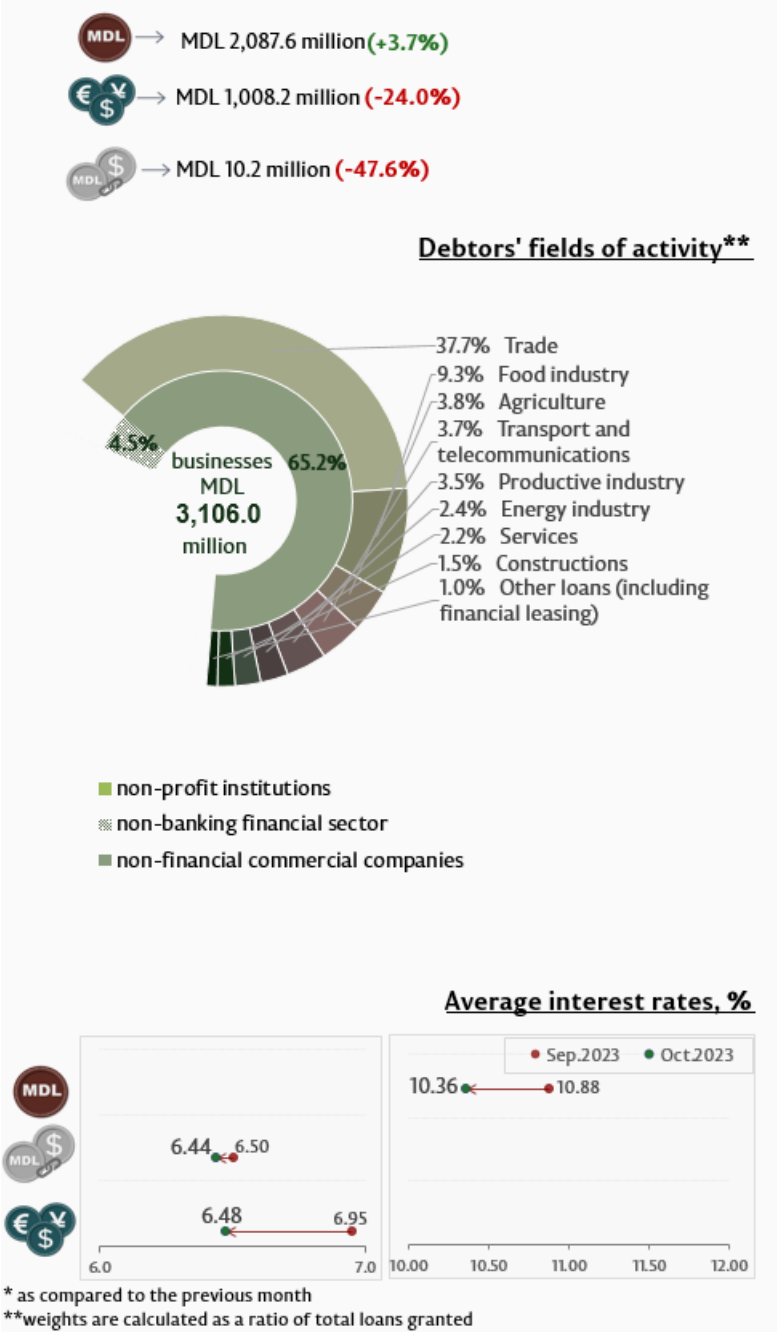
The average interest rate on consumer loans extended in domestic currency decreased by 0.16 percentage points to the value of 12.37%, while the average interest rate on domestic currency loans decreased by 0.03 percentage points to the value of 8.86%.

Compared to the previous month, in the reporting month businesses requested more loans in domestic currency (+3.7%). The volume of loans in foreign currency decreased by 24.0%, while the volume of foreign-currency-linked loans[4] decreased by 47.6%.

Non-financial commercial companies contracted the largest share (65.2%) of new extended loans.

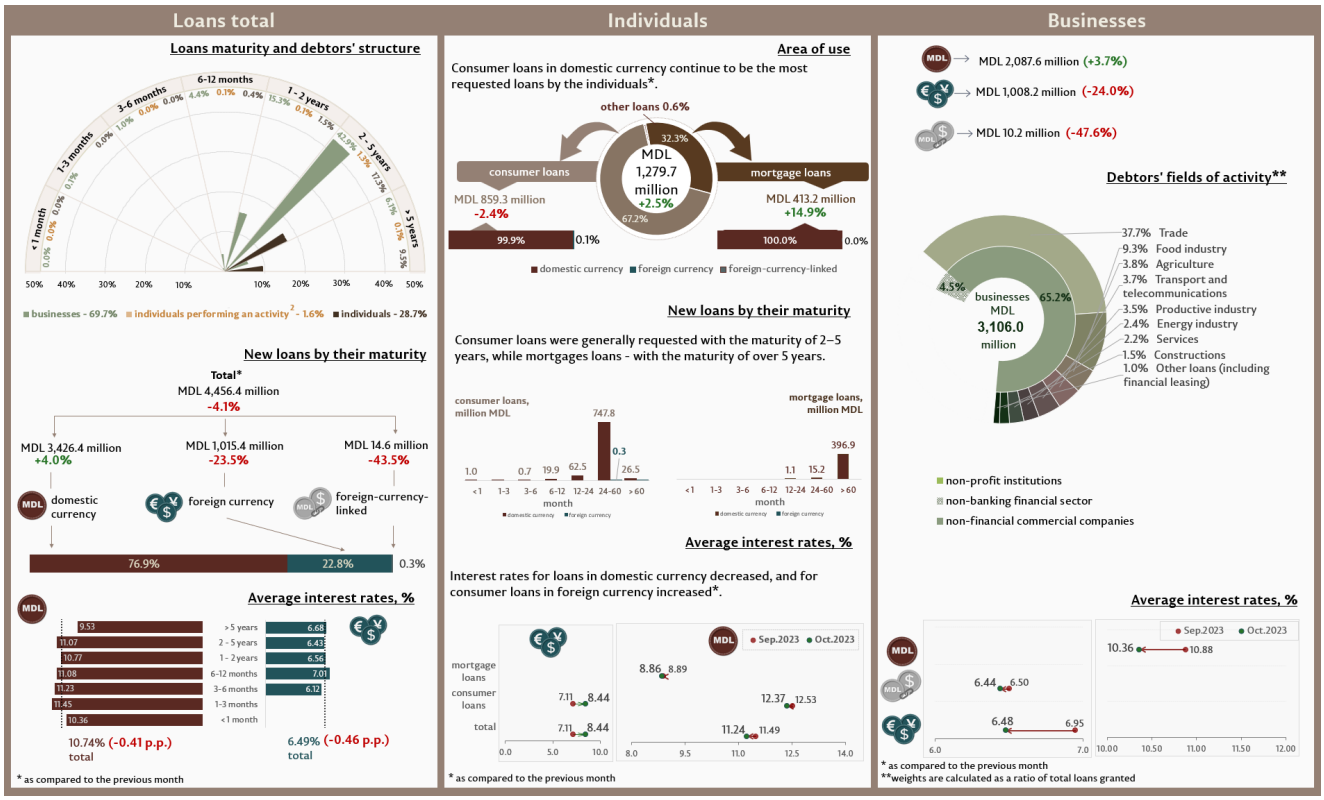
The average interest rate on domestic currency loans extended to businesses decreased by 0.52 percentage points, reaching 10.36% (Infographic 3). At the same time, the average interest rate on foreign currency loans increased by 0.47 percentage points to the value of 6.48%.

Infographic 3. **New loans extended to legal entities**



[3]

infografic [4].



[5]

Developments in DEPOSITS markets in October 2023 [6]

Statistical data [7]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [8]

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1. Data presented according to Instruction on preparation and presentation of reports on interest rates applied by banks in the Republic of Moldova, approved by Decision of the Executive Board of the NBM No 331 of 1 December 2016, Official Monitor of the Republic of Moldova No 441-451 of 16 December 2016, as subsequently amended and supplemented.

2. Individuals performing an activity, in accordance with the Instruction on completion by licensed banks of the Report on monetary statistics, approved by the Decision of the Executive Board of the NBM No 255 of 17 November 2011, Official Monitor of the Republic of Moldova No 206-215 of 2 January 2011, as subsequently amended and supplemented, work in associations without legal personality and are producers of goods and/or services for market, and namely, individual enterprises, farms, entrepreneur license holders, notaries, lawyers, bailiffs, etc.

3. Aggregate data may not correspond exactly to the sum of the components due to mathematical rounding.

4. Loans foreign-currency-linked, according to the Regulation on the open currency position of the bank, approved by Decision of the Council of Administration of the National Bank of Moldova No 126 of 28.11.1997, Official Monitor of the Republic of Moldova No 112-114/198 of 14.10.1999, with further modifications and

completions, refer to the assets which balance, according to the conditions established in the relevant contracts concluded by the bank, shall be modified depending on the evolution of the exchange rate of Moldovan currency against the attached exchange rate.

Vezi și

Tag-uri

loans [9]

average rate [10]

loan market [11]

loan [12]

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