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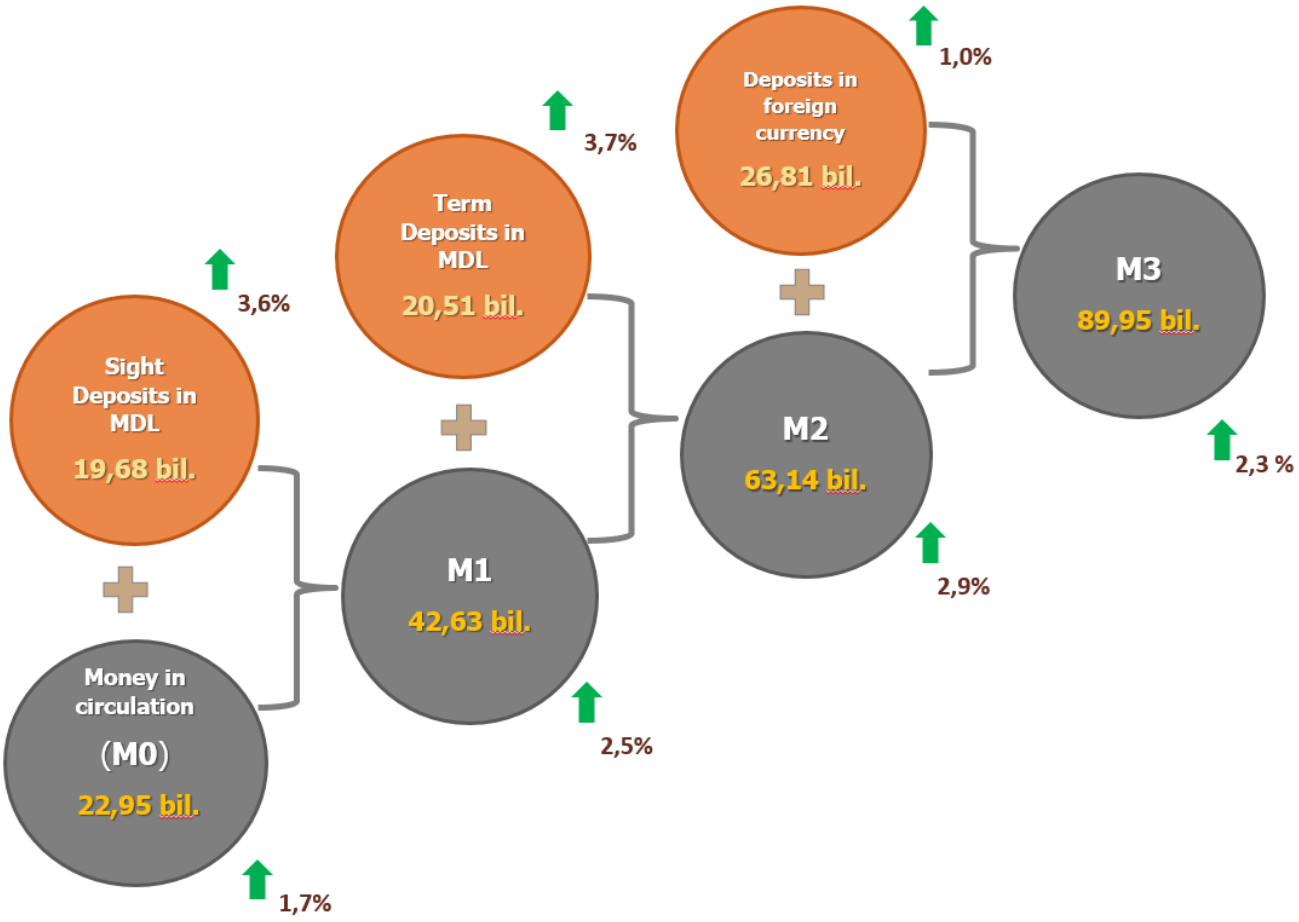


21.01.2020

# Evolution of monetary indicators in December 2019

In December 2019, the **monetary base**[1] increased by MDL 541.3 million (1.2%) compared to the previous month and constituted MDL 46,851.0 million, which constitutes 7.6% more than in December 2018.

Chart 1.
**Evolution of money supply in December 2019 compared to the previous month**




**Money supply M0**[2] (currency in circulation) increased by MDL 374.3 million or by 1.7% compared to November 2019 and totalled MDL 22,953.2 million, by 8.9% more than in December 2018 (Chart 1).

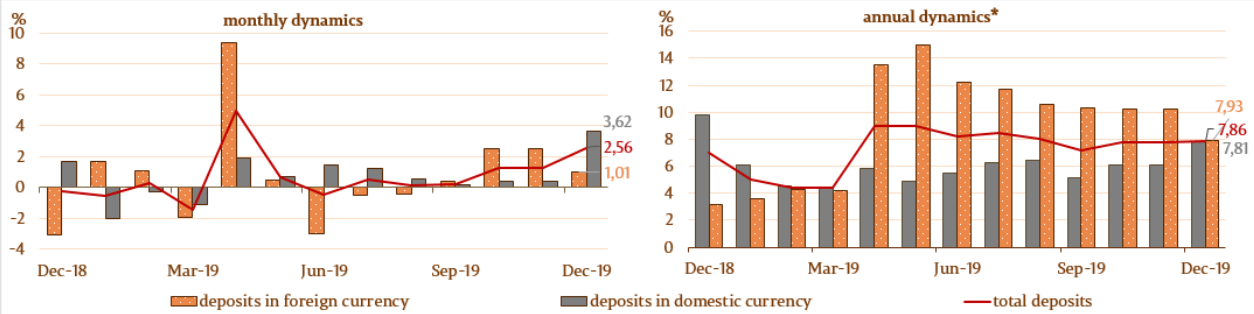
**Money supply M1**[3] increased by MDL 1,051.0 million or by 2.5% compared to November and totalled MDL 42,629.7 million, by 8.8% more than in the same period of the previous year.

**Money supply M2**[4] increased by MDL 1,779.3 million or by 2.9% compared to November and totalled MDL 63,137.0 million, by 8.2% more than in the same period of the previous year.

**Money supply M3**[5] increased by MDL 2,046.2 million (2.3%), which constitutes 8.1% more than in December 2018.

Chart 2.

**Dynamics of deposits[6],%, %**




| in domestic currency | | | in foreign currency | |
|---|---|---|---|---|
| previous month | same period, 2018 | the modification compared to | previous month | same period, 2018 |
| +3,62 | +7,81 | Total | +1,01 | +7,93 |
| +6,40 | +6,64 | Non-banking financial sector | -15,27 | -29,62 |
| -8,14 | +6,26 | Non-financial companies' sector, which majority ownership is public | -2,27 | +26,25 |
| +7,21 | +0,33 | Non-financial companies' sector, which majority ownership is private | +1,43 | +13,73 |
| +2,71 | +11,39 | Other resident sectors | +1,34 | +6,62 |

** modification as compared to the similar period of the previous year.*

The balance of domestic currency deposits increased by MDL 1,405.0 million and constituted MDL 40,183.8 million, accounting for a share of 60.0% of the total balance of deposits, whereas the balance of foreign currency deposits (recalculated in MDL) increased by MDL 266.9 million and accounted for a total of MDL 26,813.7 million, which constitutes a share of 40.0% (Chart 2).

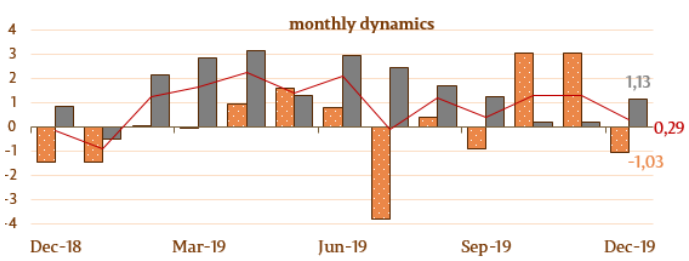
**Balance of claims on the economy**[7] has increased in the reference month by MDL 128.2 million (0.3%) following the increase of claims on economy for domestic currency by MDL 304.1 million (1.1%), and decrease of the claims for foreign currency - by MDL 175.9 million (1.0%) (Chart 3).

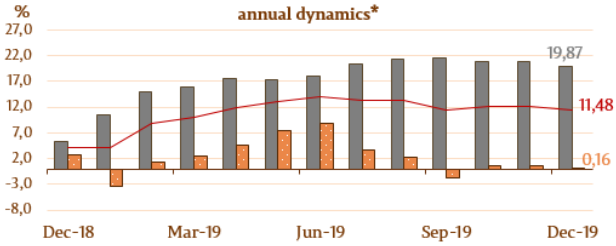
It should be mentioned, that claims on economy for foreign currency, expressed in USD, increased during the reference period by USD 3.2 million (0.3%).

The rise in the balance of claims on economy in domestic currency was determined by the increase of balance of claims in the sector of non-financial commercial companies which majority ownership is public, the balance of claims on the non-banking financial sector and the balance of claims on other resident sectors (including for individuals) by MDL 53.6 million (7.5%), by MDL 68.2 million (10.8%) and by MDL 225.2 million (1.6%), respectively, while the balance of claims in the sector of non-financial commercial companies which majority ownership is private decreased by MDL 42.9 million (0.4%).

Chart 3.

**Dynamics of claims on economy**




claims on the economy in foreign currency — claims on the economy in domestic currency — total claims on the economy

| in domestic currency | | The modification compared to | in foreign currency | |
|---|---|---|---|---|
| previous month | same period, 2018 | | previous month | same period, 2018 |
| +1,13 | +19,87 | Total | -1,03 | +0,16 |
| +10,81 | -1,53 | Non-banking financial sector | +1,93 | +5,17 |
| +7,51 | -20,82 | Non-financial companies' sector, which majority ownership is public | -9,12 | -46,08 |
| -0,38 | +5,21 | Non-financial companies' sector, which majority ownership is private | -1,15 | +0,39 |
| +1,56 | +39,95 | Other resident sectors | -0,15 | +8,66 |
| +1,06 | +29,83 | Consumer loans | +34,79 | by 2,5 times |
| +3,12 | +60,90 | Real estate loans | -0,09 | +16,03 |

** modification as compared to the similar period of the previous year.*

The evolution of the balance of claims on the economy in foreign currency (expressed in MDL) was influenced by the decrease in the balance of claims in the non-financial commercial companies which majority ownership is public by MDL 13.4 million (9.1%), the balance of claims in the non-financial commercial companies which majority ownership is private by MDL 179.7 million (1.2%), and the balance of claims in other resident sectors (including individuals) by MDL 0.6 million (0.2%), whereas the balance of claims in the non-banking financial sector increased by MDL 17.8 million (1.9%).

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*1. Broad monetary base includes cash money released by the National Bank of Moldova (except for cash in bank's vault), bank's reserves in MDL ( held in correspondent accounts at the National Bank of Moldova), foreign currency obligatory reserves, overnight deposits of banks and sight deposits of other organisations at the National Bank of Moldova.*

*2. Money in circulation M0 represent cash released by the National Bank of Moldova, except for cash in bank's safes and in the vault of the National Bank of Moldova.*

*3. Money supply M1 includes money in circulation (M0) and sight deposits of residents in domestic currency.*

*4. Money supply M2 includes monetary aggregate (M1), term deposits of residents in domestic currency and money market instruments.*

*5. Money supply M3 includes money supply M2 and deposits of residents in foreign currency expressed in Moldovan lei.*

*6. The deposits are structured on institutional sectors, under the Guidelines on the completion by licensed banks of the Report on monetary statistics (Official Monitor of the Republic of Moldova no.206-215 of 2 December 2011). Other resident sectors include the sectors of households (individuals, individuals conducting business) and non-profit institutions serving households.*

*7. According to the IMF methodology, the credits of non-residents, interbank credits and the credits issued*

*by the Government of the Republic of Moldova have been excluded from the total claims on economy (including the interest rate calculated for the credits of banks under liquidation).*

Statistics [1]

**Смотрите также**

**Метки**

M0 [2]

M1 [3]

M2 [4]

M3 [5]

money supply [6]

monetary aggregates [7]

monetary indicators [8]

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**Источник URL:**
https://www.bnm.md/ru/node/60194

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