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NBM management made a working visit to London

Speech by the Governor of the National Bank of Moldova, Octavian Armașu at the London Stock Exchange

The Governor of the National Bank of Moldova (NBM), Octavian Armașu, and the First Deputy Governor of the NBM, Vladimir Munteanu, participated on Monday, 15 November 2021, in the Moldovan Capital Markets Day organized at the London Stock Exchange.

The management of the central bank emphasized the major role of authorities, businesspeople, and investors in strengthening their efforts for a common vision in developing a secure and sustainable future.

"We have recently implemented a very important reform agenda, including the IMF program, and these reforms have brought tangible results, which have also resulted in attracting international investors - 90% of our banking assets are owned by European investors. Banks are well-capitalized and well-governed. The reforms have increased transparency and trust for customers, including depositors (...) The banking sector has proven to be resilient, especially during the recent pandemic crisis, and, in fact, has provided the necessary support to the economy," said Octavian Armașu in the opening of the event.

The official stated that the Moldovan banking system was aligned with the best international and European standards, with Basel III requirements being implemented. "The NBM, as a regulatory and supervisory authority, will continue its efforts to constantly protect and improve the hard-won achievements from the recent years. We want to have further a strong banking sector, adapted to the digital age. In this sense, the NBM is committed to promoting the development of the banking sector for the benefit of the citizens and modernization of the Republic of Moldova ", mentioned the NBM Governor.

In his turn, the First Deputy Governor of the NBM, Vladimir Munteanu, made a presentation during the session "Moldova - an overview of the macroeconomic and investment climate".

The London event aimed to promote investment opportunities in Moldova. The forum was an effective platform for interaction among representatives of the government, central bank, Moldovan public and private companies and international financial institutions.

During the London visit, the NBM management also participated in a career fair for Moldovans settled in the UK, where, among other things, the career opportunities at the National Bank of Moldova were presented. Subsequently, the NBM management, together with Prime Minister Natalia Gavriliță, met with a group of Moldovan citizens from the diaspora.

The visit to the United Kingdom took place on 15-16 November 2021.

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