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16.04.2026

# NBM Governor Anca Dragu attended the Constituency Meeting of the IMF and the World Bank

The Governor of the National Bank of Moldova (NBM), Ms Anca Dragu, participated in the Meeting of the Belgian-Dutch Constituency of the International Monetary Fund (IMF) and the World Bank (WB), of which the Republic of Moldova is a member.

The event brought together governors and officials of central banks from the member countries of the Constituency, with discussions focusing on current issues related to monetary policy in the current geopolitical context, inflationary pressures, and financial stability in both the European and global spheres.

During the discussions, Ms Anca Dragu mentioned that the recent launch of technical negotiations concerning the Republic of Moldova's EU accession, covering all six clusters of chapters, validates the Republic of Moldova's progress in the EU integration process. In this context, the NBM Governor highlighted the country's accession to the Single Euro Payments Area (SEPA), a concrete example that Moldova is efficiently building the financial infrastructure of a modern economy integrated into the EU. "SEPA generates tangible benefits for citizens and businesses, with savings of approximately EUR 6.1 million from transactions within the first 150 days," emphasised Ms Anca Dragu.

The NBM Governor also highlighted that Moody's Ratings' decision to upgrade the Republic of Moldova's sovereign rating from B3 to B2, maintaining a stable outlook, represents the highest level in the last 25 years – signals increased confidence among investors. The new rating reflects progress in the implementation of reforms, facilitating more favourable external financing.

Referring to the macroeconomic framework, Ms Anca Dragu underlined that the economic outlook remains sensitive to external shocks, and the NBM is closely monitoring inflationary developments and, if necessary, the bank will take appropriate monetary policy measures to maintain price stability.

The Belgian-Dutch Constituency of the IMF – led by the Kingdom of the Netherlands and Belgium – serves as a forum for coordinating positions among its member countries, facilitating the adoption of common approaches to global economic issues and strengthening multilateral cooperation. It includes Andorra, Armenia, Belgium, Bosnia and Herzegovina, Bulgaria, Cyprus, Croatia, Georgia, Israel, Luxembourg, North Macedonia, Montenegro, Romania, the Kingdom of the Netherlands, and Ukraine.

The discussions are taking place during the Spring Meetings of the World Bank and IMF, held in Washington D.C., USA, from 13-18 April 2026.

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